

shri **dinesh** mills ltd.

Regd.Office : P.B. No. 2501, PADRA ROAD, VADODARA - 390 020 Website: www.dineshmills.com

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED 30TH SEPTEMBER, 2014** (Rs)

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended (Un-Audited)			Half Year Ended (Un-Audited)		Year Ended (Audited)
		30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	31/03/14
PART - I							
1	Income from operations						
	a) Net Sales / Income from Operations (Net of excise duty)	2128	1695	2426	3823	4211	8610
	b) Other Operating Income	18	33	27	51	50	94
	Total Income from operations (net)	2146	1728	2453	3874	4261	8704
2	Expenses:						
	a) Cost of materials consumed	558	532	451	1090	1076	2287
	b) Purchase of stock-in-trade	1	0	0	1	3	15
	c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	58	160	211	218	282	461
	d) Employee benefits expense	608	583	603	1191	1200	2376
	e) Depreciation & amortization expense	102	275	243	377	486	1030
	f) Other expenses	506	358	507	864	890	1892
	Total expenses	1833	1908	2015	3741	3937	8061
3	Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1-2)	313	(180)	438	133	324	643
4	Other Income	59	50	39	109	78	237
5	Profit / (Loss) from ordinary Activities before finance costs and exceptional Items (3+/-4)	372	(130)	477	242	402	880
6	Finance Cost	68	70	86	138	163	326
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+/-6)	304	(200)	391	104	239	554
8	Exceptional Items : Add / (Less)	-	-	-	-	8	11
9	Profit / (Loss) from ordinary Activities Before tax (7+/-8)	304	(200)	391	104	247	565
10	Tax expense	(66)	(53)	100	(119)	63	132
11	Net Profit / (Loss) from ordinary activities after tax (9 +/-10)	370	(147)	291	223	184	433
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+/-12)	370	(147)	291	223	184	433
14	Paid up equity share capital (Face value of the Share Rs.10/-)	508	508	524	508	524	508
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	9458
16	Earnings per share (before extra Ordinary items) (of Rs. 10/- each) (not annualized) :						
	a) Basic	7.28	(2.89)	5.54	4.39	3.52	8.42
	b) Diluted	7.28	(2.89)	5.54	4.39	3.52	8.42
17	Earnings per share (after extra Ordinary items) (of Rs.10/- each) (not annualized) :						
	a) Basic	7.28	(2.89)	5.54	4.39	3.52	8.42
	b) Diluted	7.28	(2.89)	5.54	4.39	3.52	8.42

PART - II

A. PARTICULARS OF SHAREHOLDING

1.	Public shareholding:- - Number of shares - Percentage of share-holding	2796010 54.99%	2796010 54.99%	2946051 56.28%	2796010 54.99%	2946051 56.28%	2796010 54.99%
2.	Promoters & Promoter Group Shareholding:						
a)	Pledged/Encumbered						
	* Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	* Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	* Percentage of shares (as a % of the total share capital of the Company)	N.A	N.A	N.A	N.A	N.A	N.A
b)	Non-Encumbered						
	* Number of shares	2288372	2288372	2288372	2288372	2288372	2288372
	* Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	* Percentage of shares (as a % of the total share capital of the Company)	45.01%	45.01%	43.72%	45.01%	43.72%	45.01%

	Particulars	3 months ended on 30/09/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Standalone Statement of Assets and Liabilities:

(Rs. in Lacs)

Particulars			As at 30/09/14	As at 31/03/14	Particulars			As at 30/09/14	As at 31/03/14				
			Unaudited	Audited				Unaudited	Audited				
EQUITY AND LIABILITIES					ASSETS								
Shareholders' funds					Non-current assets								
(a) Share capital					508	508	(a) Fixed assets					5822	6214
(b) Reserves and surplus					9680	9458	(b) Non-current investments					4441	2023
							(c) Long-term loans and advances					105	90
							(d) Other non-current assets					0	0
Sub-total–Shareholders' funds					10188	9966	Sub-total – Non-current assets					10368	8327
Non-current liabilities							Current assets						
(a) Long-term borrowings					1200	1420	(a) Current investments					0	0
(b) Deferred tax liabilities (net)					617	741	(b) Inventories					2898	3217
(c) Other long term liabilities					527	493	(c) Trade receivables					1366	1265
(d) Long term provisions					215	259	(d) Cash & Cash equivalents					374	2250
							(e) Short-term loans & advances					158	207
							(f) Other current assets					191	133
Sub-total – Non-current liabilities					2559	2913	Sub-total –Current assets					4987	7072
Current liabilities													
(a) Short-term borrowings					62	262							
(b) Trade payables					86	175							
(c) Other current liabilities					2385	1943							
(d) Short term provisions					75	140							
Sub-total – Current Liabilities					2608	2520							
TOTAL – EQUITY AND LIABILITIES					15355	15399	TOTAL – ASSETS					15355	15399

NOTES:-

1. The Company has only one business segment - 'Textiles' and no reportable geographical segment.
2. The above Un-audited Financial Results were duly reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th November, 2014.
3. The figures for the previous periods have been regrouped / rearranged wherever necessary.
4. The figures of the quarter ended 31st March, 2014 are balancing figures between the Audited figures for the financial year 2013-2014 and the published figures from 1st April, 2013 to 31st December, 2013.
5. In accordance with the provisions of Schedule II to the Companies Act 2013, effective from 1st April, 2014, the Company has revised the useful life of its Fixed assets. As a consequence of such revision, the Depreciation for the quarter is lower by Rs. 28/- lacs & for six months is lower by 55/- lacs. The difference in Depreciation relating to past period in case of those assets whose useful lives have exhausted as per the new Companies Act, 2013 would be adjusted against the opening Reserves at the time of final closure of Accounts for the year 2014-15.
6. The Statutory Auditors of the Company have carried out a "Limited Review" of the above financial results.
7. The performance of the quarter/half year is not be representative of the full year's performance.

Place : Vadodara

Date : 13th November, 2014

ce. **For SHRI DINESH MILLS LTD.,
BHARATBHAI U. PATEL
CHAIRMAN & MANAGING DIRECTOR**