

shri dinesh mills ltd.

Regd.Office : P.B. No. 2501, PADRA ROAD, VADODARA - 390 020 Website: www.dineshmills.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(Rs. in Lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter ended 31/3/15	Quarter ended 31/12/14	Quarter ended 31/3/14	Year ended 31/3/15	Year ended 31/3/14	Year ended 31/3/15	Year ended 31/3/14
		Audited as per Note No. 4	Unaudited	Audited as per Note No. 4	Audited	Audited	Audited	Audited
PART – I								
1.	Income from operations							
(a)	Net sales/income from Operations (net of excise duty)	2356	1870	2446	8049	8610	10009	10637
(b)	Other Operating Income	13	11	26	75	94	83	104
	Total Income from operations (net)	2369	1881	2472	8124	8704	10092	10741
2.	Expenses							
(a)	Cost of materials consumed	542	582	603	2214	2287	3148	3157
(b)	Purchase of stock-in-trade	8	24	4	33	15	33	15
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	58	(152)	259	124	461	99	452
(d)	Employee benefits expense	766	609	578	2566	2376	2821	2595
(e)	Depreciation and amortization expense	207	204	269	788	1030	918	1176
(f)	Other expenses	576	542	566	1982	1889	2526	2472
	Total expenses	2157	1809	2279	7707	8058	9545	9867
3.	Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1-2)	212	72	193	417	646	547	874
4.	Other Income	101	49	76	259	245	261	247
5.	Profit / (Loss) from ordinary Activities before finance costs and exceptional Items (3+4)	313	121	269	676	891	808	1121
6.	Finance costs	67	66	81	271	326	359	433
7.	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	246	55	188	405	565	449	688
8.	Exceptional Items	-	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary Activities Before tax (7+8)	246	55	188	405	565	449	688
10.	Tax expense	21	49	51	(49)	132	(40)	157
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	225	6	137	454	433	489	531
12.	Extraordinary item	-	-	-	-	-	-	-
13.	Net Profit/ (Loss) for the period (11+/-12)	225	6	137	454	433	489	531
14.	Minority Interest	-	-	-	-	-	15	44
15.	Net Profit/(Loss) for the year after adjustment of minority interest. (13-14)	225	6	137	454	433	474	487
16.	Paid up equity share capital (Face value of the Share Rs.10/-)	508	508	508	508	508	508	508
17.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	9461	9458	9265	9256
18.	Earnings per share (before extra Ordinary items) (of Rs.10/- each) (not annualized) :							
	(a)Basic	4.43	0.12	2.66	8.93	8.42	9.31	9.47
	(b)Diluted	4.43	0.12	2.66	8.93	8.42	9.31	9.47
19.	Earnings per share (after extra Ordinary items) (of Rs.10/- each) (not annualized) :							
	(a)Basic	4.43	0.12	2.66	8.93	8.42	9.31	9.47
	(d)Diluted	4.43	0.12	2.66	8.93	8.42	9.31	9.47
PART – II								
A.	PARTICULARS OF SHAREHOLDING							
1.	Public shareholding:-							
	- Number of shares	2796010	2796010	2796010	2796010	2796010	2796010	2796010
	- Percentage of share-holding	54.99%	54.99%	54.99%	54.99%	54.99%	54.99%	54.99%
2.	Promoters & Promoter Group							
(a)	Shareholding:							
	Pledged/Encumbered							
	* Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	* Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	* Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(b)	Non-Encumbered							
	* Number of shares	2288372	2288372	2288372	2288372	2288372	2288372	2288372
	* Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	* Percentage of shares (as a % of the total share capital of the Company)	45.01%	45.01%	45.01%	45.01%	45.01%	45.01%	45.01%

(d) Diluted		4.43	0.12	2.66	8.93	8.42	9.31	9.47
PART – II								
A. PARTICULARS OF SHAREHOLDING								
1.	Public shareholding:-							
	- Number of shares	2796010	2796010	2796010	2796010	2796010	2796010	2796010
	- Percentage of share-holding	54.99%	54.99%	54.99%	54.99%	54.99%	54.99%	54.99%
2.	Promoters & Promoter Group							
	Shareholding:							
(a)	Pledged/Encumbered							
	* Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	* Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	* Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(b)	Non-Encumbered							
	* Number of shares	2288372	2288372	2288372	2288372	2288372	2288372	2288372
	* Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	* Percentage of shares (as a % of the total share capital of the Company)	45.01%	45.01%	45.01%	45.01%	45.01%	45.01%	45.01%

Statement of Assets and Liabilities:

(Rs. in Lacs)

	Particulars	Standalone		Consolidated	
		As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
(a)	Share capital	508	508	508	508
(b)	Reserves & Surplus	9461	9458	9265	9256
	Sub-total-Shareholders' funds	9969	9966	9773	9764
	Minority Interest	-	-	897	893
2	Non-current liabilities				
(a)	Long-term borrowings	711	1420	1367	1948
(b)	Deferred tax liabilities (net)	483	741	483	741
(c)	Other long term liabilities	483	493	483	494
(d)	Long term provisions	275	253	287	263
	Sub-total-Non-current liabilities	1952	2907	2620	3446
3	Current liabilities				
(a)	Short-term borrowings	(48)	262	112	347
(b)	Trade payables	137	175	496	364
(c)	Other current liabilities	1852	1948	2050	2146
(d)	Short term provisions	258	141	262	142
	Sub-total-current liabilities	2199	2526	2920	2999
	Total-Equity & Liabilities	14120	15399	16210	17102
B	Assets				
1	Non-current assets				
(a)	Fixed assets	4967	6214	7394	8394
(b)	Non-current investments	1403	2023	93	713
(c)	Long-term loans and advances	104	90	151	136
(d)	Other non-current assets	-	-	-	-
	Sub-total-Non-current assets	6474	8327	7638	9243
2	Current assets				
(a)	Current investments	-	-	-	-
(b)	Inventories	3016	3217	3155	3318
(c)	Trade receivables	1215	1265	1857	1895
(d)	Cash and Bank Balance	3115	2250	3125	2253
(e)	Short-term loans & advances	162	207	297	260
(f)	Other current assets	138	133	138	133
	Sub-total-current assets	7646	7072	8572	7859
	Total-Assets	14120	15399	16210	17102

NOTES:-

- The Board has recommended Dividend of Rs.1.80 per equity share of Rs.10/- each for the financial year 2014–2015 subject to approval of shareholders.
- The Company has only one business segment – 'Textiles' and no reportable geographical segment.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.
- The figures of the last quarter ended 31st March, 2015 and 31st March, 2014 are balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
- Pursuant to the transition provisions prescribed in Schedule II to the Companies Act, 2013, the Company has fully depreciated the carrying value of assets, where the remaining useful life of the assets was determined to be NIL as on 1st April, 2014 and has adjusted an amount of Rs.340.57 Lacs (Net of Deferred Tax) against the opening surplus balance in the General Reserve under Reserve & Surplus. The depreciation expense in the Profit & Loss for the year is lower by Rs.80.75 Lacs consequent to the change in the useful life of the assets.
- The Consolidated Audited Accounts includes the Audited Financial Accounts of the subsidiary company, viz. Dinesh Remedies Ltd. for the year ended 31st March, 2015.
- The above Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2015.

Place : Vadodara
Date :30th May, 2015

For SHRI DINESH MILLS LTD.,
BHARATBHAI U. PATEL
CHAIRMAN & MANAGING DIRECTOR