

SHRI DINESH MILLS LIMITED

REGD. OFFICE: P.B. NO 2501, PADRA ROAD, VADODARA-390 020
CIN : L17110GJ1935PLC000494 Tel.No.(0265)2330060 /61 /62 Fax: (0265) 2336195
Email : sojitra@dineshmills.com Website: www.dineshmills.com

STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH, 2016

(Rs. in lacs)

Particulars	Standalone					Consolidated	
	Quarter Ended 31/03/16	Quarter Ended 31/12/15	Quarter Ended 31/03/15	Year ended 31/03/16	Year ended 31/03/15	Year ended 31/03/16	Year ended 31/03/15
	Audited as per Note No. 4	Unaudited	Audited as per Note No. 4	Audited	Audited	Audited	Audited
PART – I							
1. Income from operations							
(a) Net sales/income from Operations (Net of excise duty)	2258	1889	2356	7809	8049	9881	10009
(b) Other Operating Income	11	8	13	66	75	69	83
Total Income from operations (net)	2269	1897	2369	7875	8124	9950	10092
2. Expenses:							
(a) Cost of materials consumed	706	484	542	2275	2214	3231	3148
(b) Purchase of stock-in-trade	46	15	8	105	33	105	33
(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	64	(109)	58	(62)	124	(89)	99
(d) Employee benefits expense	684	686	766	2688	2566	2972	2821
(e) Depreciation & amortization expense	195	179	207	745	788	901	918
(f) Other expenses	527	458	576	1903	1982	2478	2526
Total expenses	2222	1713	2157	7654	7707	9597	9545
3. Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1-2)	47	184	212	221	417	352	547
4. Other Income	93	38	101	248	259	255	261
5. Profit / (Loss) from ordinary Activities before finance costs and exceptional Items (3+/-4)	140	222	313	469	676	608	808
6. Finance Cost	79	51	67	220	271	328	359
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+/-6)	61	171	246	249	405	279	449
8. Exceptional Items : Add / (Less)	-	-	-	-	-	-	-
9. Profit / Loss from ordinary Activities Before tax (7+/-8)	61	171	246	249	405	279	449
10. Tax expense	23	0	21	(41)	(49)	(35)	(40)
11. Net Profit / Loss from ordinary activities after tax (9 +/-10)	38	171	225	290	454	315	489
12. Extraordinary Item	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+/-12)	38	171	225	290	454	315	489
14. Share of Profits/(Loss) of Associates	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	11	15
16. Net Profit/(Loss) after taxes, Minority Interest and Share of Profit/(loss) of Associates (13+14+15)	38	171	225	290	454	304	474
17. Paid up equity share capital (Face value of the Share Rs.10/-)	508	508	508	508	508	508	508
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	9660	9461	9477	9265
19. Earnings per share (before extra Ordinary items) (of Rs. 10/- each) (not annualized) :							
(a) Basic	0.76	3.36	4.43	5.71	8.93	5.98	9.31
(b) Diluted	0.76	3.36	4.43	5.71	8.93	5.98	9.31
20. Earnings per share (after extra Ordinary items) (of Rs.10/- each) (not annualized) :							
(a) Basic	0.76	3.36	4.43	5.71	8.93	5.98	9.31
(b) Diluted	0.76	3.36	4.43	5.71	8.93	5.98	9.31

Statement of Assets and Liabilities:

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at 31/03/16 Audited	As at 31/03/15 Audited	As at 31/03/16 Audited	As at 31/03/15 Audited
<u>EQUITY AND LIABILITIES</u>				
Shareholders' funds				
(a) Share capital	508	508	508	508
(b) Reserves and surplus	9660	9461	9477	9265
Sub-total–Shareholders' funds	10168	9969	9985	9773
Minority Interest	-	-	908	897
Non-current liabilities				
(a) Long-term borrowings	1018	959	1592	1615
(b) Deferred tax liabilities (net)	428	483	428	483
(c) Other long term liabilities	512	503	512	502
(d) Long term provisions	246	275	260	287
Sub-total – Non-current liabilities	2203	2220	2791	2887
Current liabilities				
(a) Short-term borrowings	(26)	(40)	153	120
(b) Trade payables	182	137	514	496
(c) Other current liabilities	1636	1585	1884	1783
(d) Short term provisions	190	258	195	262
Sub-total – Current Liabilities	1982	1940	2746	2661
TOTAL – EQUITY AND LIABILITIES	14354	14129	16431	16218
ASSETS				
Non-current assets				
(a) Fixed assets	4915	4967	7377	7394
(b) Non-current investments	1347	1403	37	93
(c) Long-term loans and advances	105	105	146	151
(d) Other non-current assets	-	-	-	-
Sub-total – Non-current assets	6367	6475	7560	7638
Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	3239	3016	3408	3155
(c) Trade receivables	1126	1215	1807	1857
(d) Cash & Bank Balance	3245	3123	3258	3133
(e) Short-term loans & advances	239	162	261	297
(f) Other current assets	138	138	138	138
Sub-total –Current assets	7987	7654	8871	8580
TOTAL – ASSETS	14354	14129	16431	16218

NOTES:

1. The Board has recommended Dividend of Rs.1.50 per equity share of Rs.10/- each for the financial year 2015–2016 subject to approval of shareholders.
2. The Company has only one business segment – 'Textiles' and no reportable geographical segment.
3. The figures for the previous periods have been regrouped/rearranged wherever necessary.
4. The figures of the last quarter ended 31st March, 2016 and 31st March, 2015 are balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
5. The Consolidated Audited Accounts includes the Audited Financial Accounts of the subsidiary company, viz. Dinesh Remedies Ltd. for the year ended 31st March, 2016
6. The above Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2016

For SHRI DINESH MILLS LTD.

Place : Vadodara

Date : 30th May, 2016

Sd/-

BHARATBHAI U. PATEL
CHAIRMAN & MANAGING DIRECTOR

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

P.B.No.2501, Padra Road, Vadodara – 390 020

Tel No. 0265 – 2330060 / 61 / 62, Fax No. 0265 – 2336195

Email: sojitra@dineshmills.com Website: www.dineshmills.com**AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH, 2016**

(Rs. In Lacs)

Particulars	Standalone				Consolidated	
	Quarter ended 31/03/2016 (Audited)	Quarter ended 31/03/2015 (Audited)	Year ended 31/03/2016 (Audited)	Year ended 31/03/2015 (Audited)	Year ended 31/03/2016 (Audited)	Year ended 31/03/2015 (Audited)
Total income from operations (net)	2269	2369	7875	8124	9950	10092
Net Profit / (Loss) from ordinary activities after tax	38	225	290	454	315	489
Net Profit / (Loss) for the period after tax (after Extraordinary items)	38	225	290	454	315	489
Equity Share Capital	508	508	508	508	508	508
Reserves (excluding Revaluation Reserve as shown in the Balance sheet of Previous year)	-	-	9660	9461	9477	9265
Earnings Per Share (before extraordinary items) (of Rs.10/- each) Basic: (Rs.) Diluted: (Rs.)	0.76 0.76	4.43 4.43	5.71 5.71	8.93 8.93	5.98 5.98	9.31 9.31
Earnings Per Share (after extraordinary items) (of Rs.10/- each) Basic: (Rs.) Diluted: (Rs.)	0.76 0.76	4.43 4.43	5.71 5.71	8.93 8.93	5.98 5.98	9.31 9.31

Notes:

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2016.

2. The above is an extract of the detailed format of Quarterly & Annual Financial Results filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly & Annual Financial Results and Notes thereto are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com.

For and on behalf of the Board of Directors,

Sd/-

Place: Vadodara

Date: May 30, 2016

Bharatbhai U. Patel**Chairman & Managing Director**



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors
Shri Dinesh Mills Limited

We have audited the quarterly consolidated financial results of Shri Dinesh Mills Limited for the quarter ended March 31, 2016 and the consolidated year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date results of the subsidiary Dinesh Remedies Limited



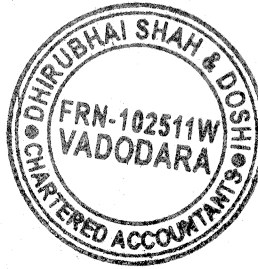
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2016 as well as the consolidated year to date results for the period from April 1, 2015 to March 31, 2016.

For, **DHIRUBHAI SHAH & DOSHI**
CHARTERED ACCOUNTANTS



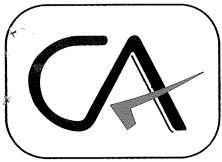
KAUSHIK D. SHAH
PARTNER

Membership No. 016502



Place: Vadodara

Date: May 30, 2016



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Shri Dinesh Mills Limited

We have audited the quarterly financial results of Shri Dinesh Mills Limited for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and



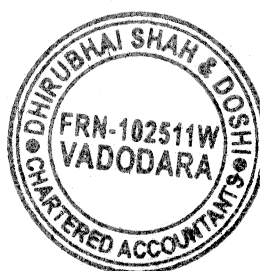
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- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For, **DHIRUBHAI SHAH & DOSHI**
CHARTERED ACCOUNTANTS



KAUSHIK D. SHAH
PARTNER
Membership No. 016502



Place: Vadodara

Date: May 30, 2016

To,
Dept. of Corporate Services
BSE Limited
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

By On-Line

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Audit Report with unmodified opinion

The Board of Directors of the Company in its meeting held today, i.e. 30th May, 2016, approved the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date. Accordingly, the Statement of Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Auditors' Report thereon was also approved.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Notification dated 25th May, 2016 issued by SEBI, we hereby declare that the Auditors' Reports on the Annual Audited Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2016, are with unmodified opinion.

Yours faithfully,
For Shri Dinesh Mills Limited,
Sd/-
Bharat U. Patel
Chairman & Managing Director (CMD)

For Shri Dinesh Mills Limited,
Sd/-
M. B. Thummar
Chief Financial Officer (CFO)

Place: Vadodara
Date: May 30, 2016