

SHRI DINESH MILLS LIMITED

REGD. OFFICE: P.B. NO 2501, PADRA ROAD, VADODARA-390 020

STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE YEAR ENDED 31ST MARCH, 2017

(Rs. in Lakhs)

PART - I								
Sr No.	Particulars	Standalone					Consolidated	
		4th quarter ended on 31/03/17	Previous quarter ended on 31/12/16	Corresponding 4th quarter ended on 31/03/16	Current accounting year ended on 31/03/17	Previous accounting year ended on 31/03/16	Year to date figure for the current year ended 31/03/17	Year to date figures for the previous year ended 31/03/16
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I.	Income from operations							
II.	(a) Revenue from operations	2384	1719	2258	7929	7809	9634	9881
III.	(b) Other Income	108	72	104	382	314	411	324
III.	Total Revenue (I+II)	2492	1791	2362	8311	8123	10044	10205
IV.	Expenses:							
	(a) Cost of materials consumed	824	391	706	2362	2275	3092	3231
	(b) Purchase of stock-in-trade	60	18	46	118	105	118	105
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	130	(129)	64	(121)	(62)	(140)	(89)
	(d) Employee benefits expense	751	701	684	2858	2688	3133	2972
	(e) Finance Costs	49	55	79	207	220	291	328
	(f) Depreciation & amortization expense	182	180	195	754	745	911	901
	(g) Other expenses	575	475	527	1981	1903	2548	2478
	Total expenses	2570	1691	2301	8158	7874	9953	9926
V.	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	(79)	100	61	152	249	92	279
VI.	Exceptional Items : Income/(Expenditure)	0	0	0	0	0	0	0
VII.	extraordinary items and tax (IV-V)	(79)	100	61	152	249	92	279
VIII.	Extraordinary Items : Income/(Expenditure)	0	0	0	0	0	0	0
IX.	Profit/(Loss) before Tax (VII - VIII)	(79)	100	61	152	249	92	279
X.	Tax expenses							
	- Current Tax	(18)	12	5	0	14	0	20
	- Deferred Tax	(15)	(20)	18	(92)	(55)	(92)	(55)
XI.	Profit/(Loss) for the period from Continuing operations (IX-X)	(46)	108	38	244	290	184	315
XII.	Profit/(Loss) for the period from discontinuing operations	0	0	0	0	0	0	0
XIII.	Tax expense of discontinuing operation	0	0	0	0	0	0	0
XIV.	Profit/(Loss) from discontinuing operation (after tax) (XII-XIII)	0	0	0	0	0	0	0
XV.	Profit/(Loss) for the period before minority Interest (XI+XIV)	(46)	108	38	244	290	184	315
XVI.	Share of Profit/(loss) of Associates							
XVII.	Minority Interest						(27)	11
XVIII.	Profit/(loss) for the period (XV-XVI-XVII)	(46)	108	38	244	290	211	304

XIX.	Earnings per equity share (EPS) (Rs.)							
	i) Basic and diluted EPS before Extraordinary items (of Rs.10/-							
	(a) Basic	(0.89)	2.12	0.76	4.81	5.71	4.15	5.98
	(b) Diluted	(0.89)	2.12	0.76	4.81	5.71	4.15	5.98
	i) Basic and diluted EPS after Extraordinary items) (of Rs.10/-							
	(a) Basic	(0.89)	2.12	0.76	4.81	5.71	4.15	5.98
	(b) Diluted	(0.89)	2.12	0.76	4.81	5.71	4.15	5.98

Statement of Assets and Liabilities:

(Rs. In Lakhs)

Particulars		Standalone		Consolidated	
		As at 31/03/17 Audited	As at 31/03/16 Audited	As at 31/03/17 Audited	As at 31/03/16 Audited
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital		508	508	508	508
(b) Reserves and surplus		9904	9660	9688	9477
Sub-total–Shareholders' funds		10412	10168	10196	9985
2 Minority Interest		-	-	881	908
3 Non-current liabilities					
(a) Long-term borrowings		547	1018	959	1592
(b) Deferred tax liabilities (net)		336	428	336	428
(c) Other long term liabilities		520	512	520	512
(d) Long term provisions		294	246	313	260
Sub-total – Non-current liabilities		1696	2204	2128	2791
4 Current liabilities					
(a) Short-term borrowings		(22)	(26)	54	153
(b) Trade payables					
(A) Total outstanding dues of micro enterprise and		0	0	0	0
(B) Total outstanding dues of creditors other than					
micro enterprise and		309	182	589	514
(c) Other current liabilities		1736	1636	1986	1884
(d) Short term provisions		147	190	150	195
Sub-total – Current Liabilities		2169	1982	2779	2746
TOTAL – EQUITY AND LIABILITIES		14278	14354	15985	16431
B ASSETS					
1 Non-current assets					
(a) Fixed assets					
i) Tangible assets		4256	4915	6570	7377
ii) Capital work in progress		0	0	0	0
(b) Non-current investments		1347	1347	37	37
(c) Long-term loans and advances		105	105	161	146
(d) Other non-current assets		0	0	0	0
Sub-total – Non-current assets		5709	6367	6768	7560
2 Current assets					
(a) Current investments		3362	-	3397	-
(b) Inventories		3522	3239	3684	3408
(c) Trade receivables		971	1126	1396	1807
(d) Cash & Bank Balance		400	3245	404	3258
(e) Short-term loans & advances		189	239	209	261
(f) Other current assets		126	138	126	138
Sub-total –Current assets		8569	7987	9216	8871
TOTAL – ASSETS		14278	14354	15985	16431

NOTES:

1. The above Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2017.
2. The Board of Directors have recommended for the approval of Members a final dividend of Rs. 1.50 per equity share of Rs.10/- each for the financial year 2016-17 .As per the requirement of Accounting Standard 4 (Revised), the Company has not recognised any provision in financial results.
3. The Company has only one business segment – 'Textiles' and no reportable geographical segment.
4. The figures for the previous periods have been regrouped/rearranged wherever necessary.
5. The figures of the last quarter ended 31st March, 2017 and 31st March, 2016 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant quarter of the relevant financial year.
6. The Consolidated Audited Accounts includes the Audited Financial Accounts of the subsidiary company, viz. Dinesh Remedies Ltd. for the year ended 31st March, 2017

Place : Vadodara
Date : 30th May, 2017

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS,

Sd/-
BHARAT PATEL
CHAIRMAN & MANAGING DIRECTOR

**EXTRACT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED)
FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH, 2017**

(Rs. In Lakhs)

Particulars	Standalone				Consolidated	
	Quarter ended 31/03/2017 (Audited)	Quarter ended 31/03/2016 (Audited)	Year ended 31/03/2017 (Audited)	Year ended 31/03/2016 (Audited)	Year ended 31/03/2017 (Audited)	Year ended 31/03/2016 (Audited)
Total income from operations (net)	2384	2258	7929	7809	9634	9881
Net Profit / (Loss) from ordinary activities after tax	(46)	38	244	290	184	315
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(46)	38	244	290	184	315
Equity Share Capital	508	508	508	508	508	508
Reserves (excluding Revaluation Reserve as shown in the Balance sheet of Previous year)	-	-	9904	9660	9688	9477
Earnings Per Share (before extraordinary items) (of Rs.10/- each)						
Basic: (Rs.)	(0.89)	0.76	4.81	5.71	4.15	5.98
Diluted: (Rs.)	(0.89)	0.76	4.81	5.71	4.15	5.98
Earnings Per Share (after extraordinary items) (of Rs.10/- each)						
Basic: (Rs.)	(0.89)	0.76	4.81	5.71	4.15	5.98
Diluted: (Rs.)	(0.89)	0.76	4.81	5.71	4.15	5.98

Notes:

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2017.
2. The above is an extract of the detailed format of Quarterly & Annual Financial Results filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly & Annual Financial Results and Notes thereto are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,

Place: Vadodara
Date: May 30, 2017

Sd/-
Bharat Patel
Chairman & Managing Director