

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER ENDED ON 30TH JUNE, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2020	31-03-2020	30-06-2019	31-03-2020	30-06-2020	31-03-2020	30-06-2019	31-03-2020
	(Refer Notes below)	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	(a) Revenue from operations	541.71	947.71	1,190.80	4,681.32	1,138.13	1,372.78	1,685.41	6,616.01
	(b) Other Income	206.23	135.28	136.54	742.46	209.89	137.84	147.72	759.57
	Total Income	747.94	1,082.99	1,327.34	5,423.78	1,348.02	1,510.62	1,833.13	7,375.58
2	Expenses								
	a Cost of materials consumed	136.80	342.93	318.28	1,327.24	449.25	514.99	545.95	2,227.89
	b Purchase of stock-in-trade	-	-	-	-	-	-	-	-
	c Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(43.03)	(149.78)	44.92	(47.98)	15.78	(204.03)	52.54	(89.61)
	d Employee benefits expenses	289.08	318.02	427.57	1,653.58	363.74	400.21	511.36	1,981.44
	e Finance cost	2.05	4.38	9.52	20.85	17.64	18.32	25.41	81.82
	f Depreciation and amortization expenses	120.27	116.05	162.32	543.36	160.89	155.83	201.53	705.01
	g Other expenses	147.42	326.73	327.75	1,464.16	197.31	563.78	473.76	2,105.93
	Total Expenses	652.59	958.33	1,290.36	4,961.21	1,204.62	1,449.10	1,810.55	7,012.48
3	Profit / (Loss) from ordinary activities before exceptional items and tax from continuing Operations	95.35	124.66	36.98	462.57	143.40	61.52	22.58	363.10
4	Exceptional items	-	-	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax from continuing operations	95.35	124.66	36.98	462.57	143.40	61.52	22.58	363.10
6	Tax Expense								
	a Provision for taxation (net)	-	3.10	-	3.10	-	3.10	-	3.10
	b Earlier year tax provisions (written back)	-	-	-	-	-	-	-	-
	c Provision for Deferred tax liability/(asset)	(39.61)	4.10	(24.18)	(63.80)	(39.61)	4.10	(24.18)	(63.80)
7	Net Profit / (Loss) for the period from Continuing Operations (A)	134.96	117.46	61.16	523.27	183.01	54.32	46.76	423.80
8	Profit/(Loss) from discontinued operations before tax	-	(433.58)	(28.39)	(349.71)	-	(433.58)	(28.39)	(349.71)
9	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax	-	(433.58)	(28.39)	(349.71)	-	(433.58)	(28.39)	(349.71)
11	Profit / (Loss) for the period (A+B)	134.96	(316.12)	32.77	173.56	183.01	(379.26)	18.37	74.08
12	Other comprehensive income / (expenses)								
	Re-measurement gains/ (losses) on post employment benefit plans	-	30.27	-	30.27	-	27.66	-	27.66
	Fair valuation of investment in equity shares	-	(1.47)	-	(1.47)	-	(1.47)	-	(1.47)
13	Total comprehensive income for the period	134.96	(287.32)	32.77	202.36	183.01	(353.07)	18.37	100.27

14	Net profit attributable to: a Owners b Non-controlling interest	- -	- -	- -	- -	160.94 22.07	(343.58) (35.68)	24.78 (6.41)	109.76 (35.68)
15	Other comprehensive income attributable to: a Owners b Non-controlling interest	- -	- -	- -	- -	- -	27.20 (1.01)	- -	27.35 (1.16)
16	Total comprehensive income attributable to: a Owners b Non-controlling interest	- -	- -	- -	- -	160.94 22.07	(316.38) (36.69)	24.78 (6.41)	137.11 (36.84)
17	Paid-up equity share capital (face value of Rs. 10/-)	530.06	530.06	520.06	530.06	530.06	530.06	520.06	530.06
18	Other Equity as per previous accounting year	-	-	-	9,554.25	-	-	-	9,189.41
19	Earnings per equity share from continuing operations (not annualized) Basic (in Rs.) Diluted (in Rs.)	2.56 2.56	2.22 2.22	1.18 1.18	9.94 9.94	3.45 3.45	1.02 1.02	1.02 1.02	8.05 8.05
20	Earnings per equity share from discontinued operations (not annualized) Basic (in Rs.) Diluted (in Rs.)	- -	(8.18) (8.18)	(0.55) (0.55)	(6.64) (6.64)	- -	(8.18) (8.18)	(0.55) (0.55)	(6.64) (6.64)
21	Earnings per equity share from continuing and discontinued operations (not annualized) Basic (in Rs.) Diluted (in Rs.)	2.56 2.56	(5.96) (5.96)	0.63 0.63	3.30 3.30	3.45 3.45	(7.16) (7.16)	0.47 0.47	1.41 1.41

NOTES:

- 1 The above Results for the quarter ended on June 30, 2020 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 14, 2020. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 As the Company had discontinued woollen & worsted fabrics business and adverse impact on the performance of the Company due to COVID-19 pandemic, the previous reporting figures for the quarter and year ended are not comparable with the current reporting period.



- 4 As per the current assessment of the situation, Board of Directors of the Company is of the view that the adverse impact of COVID - 19 on its assets, internal financial controls and liquidity would be limited and there is no indication of any material impact on the carrying amounts of inventories, investments and other financial assets. However, sales turnover, trade receivables and profitability would be adversely affected but it is very difficult to judge accurately the adverse impact of COVID - 19 Pandemic at this stage. As the Company is debt free and having surplus fund which will help to contain the adverse impact on the performance of the Company.
- 5 The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segements, i.e. "Textiles".
- 6 The figures for the quarter ended March 31, 2020 are balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.
- 7 The Consolidated Results includes the Financial Results of the following subsidiary companies for the quarter ended 30th June, 2020
- (i) Dinesh Remedies Limited
 - (ii) Fernway Textiles Limited
 - (iii) Fernway Technologies Limited
 - (iv) Stellant Chemicals Industries Pvt. Ltd.
- 8 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of the Board of Directors,



Bharat Patel
Chairman & Managing Director

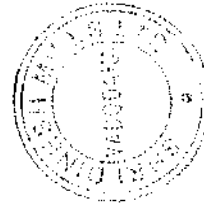
Place: Vadodara
Date: August 14, 2020

Extracts of Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on 30th June, 2020

S.No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2020	31-03-2020	30-06-2019	31-03-2020	30-06-2020	31-03-2020	30-06-2019	31-03-2020
1	Total Income from Operations	Unaudited 747.94	Audited 1,082.99	Unaudited 1,327.34	Audited 5,423.78	Unaudited 1,348.02	Audited 1,510.62	Unaudited 1,833.13	Audited 7,375.58
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	95.35	124.66	36.98	462.57	143.40	61.52	22.58	363.10
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	95.35	124.66	36.98	462.57	143.40	61.52	22.58	363.10
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	134.96	117.46	61.16	523.27	183.01	54.32	46.76	423.80
5	Total Comprehensive Income for the period (Comprising Profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax))	134.96	(287.32)	32.77	202.36	183.01	(353.07)	18.37	100.27
6	Equity Share Capital	530.06	530.06	520.06	530.06	530.06	530.06	520.06	530.06
7	Earning per share of Rs. 10/- each								
	Basic (in Rs.)	2.56	(5.96)	0.63	3.30	3.45	(7.16)	0.47	1.41
	Diluted (in Rs.)	2.56	(5.96)	0.63	3.30	3.45	(7.16)	0.47	1.41

Note: The above is an extract of the detailed format of Quarterly Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2020 and the same is filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Results and Notes thereto are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,



(Signature)

Bharat Patel
Chairman & Managing Director

Place: Vadodra
Date: August 14, 2020