

SHRI DINESH MILLS LIMITED
Registered Office: Near Indiabulls Mega Mall, Akota Road, Vadodara - 390020
CIN: L17110GJ1939PLC000494
Tel. 0265-2960060 / 61 / 62 / 63 / 64, Email: sojitra@dineshmills.com;
Website: www.dineshmills.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

Amount Rs. in Lakh

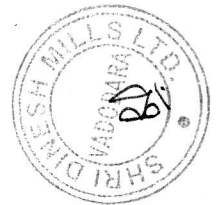
Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30-06-2021		30-09-2020	30-09-2021		30-09-2020	30-09-2021		30-09-2020	30-09-2021		31-03-2021
		Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
1	(Refer Notes below)												
	(a) Revenue from operations	1,417.96	1,148.95	1,316.54	2,566.91	1,858.25	4,912.41	2,253.13	1,905.07	1,934.97	4,158.20	3,073.10	7,415.89
	(b) Other Income	112.01	124.13	85.38	236.14	291.61	464.47	112.90	131.61	90.48	244.51	300.37	479.63
	Total Income	1,529.97	1,273.08	1,401.92	2,803.05	2,149.86	5,376.89	2,366.03	2,036.68	2,025.45	4,402.71	3,373.47	7,895.52
2	Expenses												
	a Cost of materials consumed	371.31	346.71	319.91	718.02	456.71	1,145.71	677.90	633.18	450.56	1,311.08	899.81	2,092.01
	b Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	30.68
	c Changes in inventories of Finished goods, work-in-progress and stock-in-trade	17.33	(185.97)	9.82	(168.64)	(33.21)	8.78	39.31	(188.92)	23.99	(149.61)	39.77	83.75
	d Employee benefits expenses	397.44	395.82	320.45	793.26	609.53	1,583.38	494.36	488.63	406.84	982.99	770.58	1,922.79
	e Finance cost	3.88	3.22	8.16	7.10	10.21	20.15	13.43	15.93	21.90	29.36	39.54	82.06
	f Depreciation and amortization expenses	94.14	100.99	95.96	195.13	216.22	423.32	136.77	143.12	137.81	279.89	298.70	589.37
	g Other expenses	346.85	323.32	274.63	670.17	422.05	1,214.55	559.27	530.72	593.22	1,089.99	790.53	1,927.40
	Total Expenses	1,230.95	984.09	1,028.93	2,215.04	1,681.51	4,395.89	1,921.03	1,622.66	1,634.33	3,543.69	2,838.94	6,728.06
3	Profit / (Loss) from ordinary activities before exceptional items and tax from continuing Operation	299.02	288.99	372.99	588.01	468.35	981.00	445.00	414.02	391.12	859.02	534.53	1,167.46
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax from continuing operations	299.02	288.99	372.99	588.01	468.35	981.00	445.00	414.02	391.12	859.02	534.53	1,167.46
6	Tax Expense	62.00	38.00	-	100.00	-	200.00	62.00	38.00	-	100.00	-	200.00
	a Provision for taxation (net)	-	-	-	-	-	-	-	-	-	-	-	-
	b Earlier year tax provisions (written back)	-	-	-	-	-	-	-	-	-	-	-	-
	c Provision for Deferred tax liability/(asset)	(8.37)	(65.13)	(12.65)	(73.50)	(52.26)	(100.16)	(8.37)	(65.13)	(12.65)	(73.50)	(52.26)	(100.16)
7	Net Profit / (Loss) for the period, from Continuing Operations (A)	245.40	316.12	385.64	561.52	520.61	881.16	391.37	441.15	403.77	832.52	586.79	1,067.62
8	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (B)	-	-	-	-	-	-	-	-	-	-	-	-
11	Profit / (Loss) for the period (A+B)	245.40	316.12	385.64	561.52	520.61	881.16	391.37	441.15	403.77	832.52	586.79	1,067.62
12	Other comprehensive income / (expenses)												
	Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	-	37.74	-	-	-	-	-	37.50
	Fair valuation of investment in equity shares	-	-	-	-	-	(1.12)	-	-	-	-	-	(1.12)
13	Total comprehensive income for the period	245.40	316.12	385.64	561.52	520.61	917.78	391.37	441.15	403.77	832.52	586.79	1,104.00



14	Net profit attributable to: a Owners b Non-controlling interest	-	-	-	-	-	-	-	-	324.51 66.86	383.60 57.55	394.17 9.60	708.11 124.41	555.11 31.68	981.76 85.86
15	Other comprehensive income attributable to: a Owners b Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	36.49 (0.11)
16	Total comprehensive income attributable to: a Owners b Non-controlling interest	-	-	-	-	-	-	-	-	324.51 66.86	383.60 57.55	394.17 9.60	708.11 124.41	555.11 31.68	1,018.25 85.75
17	Paid-up equity share capital (face value of Rs.10/-)	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
18	Other Equity as per previous accounting year	-	-	-	-	-	-	-	-	-	-	-	-	-	10,496.18
19	Earnings per equity share from continuing operations Basic (in Rs.) Diluted (in Rs.)	4.38 4.38	5.64 5.64	7.20 7.20	10.03 10.03	9.72 9.72	16.05 16.05	6.99 6.99	7.88 7.88	7.54 7.54	14.86 14.86	10.96 10.96	18.55 18.55	18.55 18.55	
20	Earnings per equity share from discontinued operations (not annualized) Basic (in Rs.) Diluted (in Rs.)	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
21	Earnings per equity share from continuing and discontinued operations (not annualized) Basic (in Rs.) Diluted (in Rs.)	4.38 4.38	5.64 5.64	7.20 7.20	10.03 10.03	9.72 9.72	16.05 16.05	6.99 6.99	7.88 7.88	7.54 7.54	14.86 14.86	10.96 10.96	18.55 18.55	18.55 18.55	

NOTES:

- The above standalone and consolidated financial results ('the Statement') for the quarter and half year ended on September 30, 2021 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 8, 2021. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- As per the current assessment of the situation, Board of Directors of the Company is of the view that the adverse impact of COVID Pandemic on its assets, internal financial controls and liquidity would be limited and there is no indication of any material impact on the carrying amounts of inventories, investments and other financial assets. However, it is very difficult to judge accurately the adverse impact of COVID Pandemic at this stage. As the Company is debt free and having surplus fund which will help to contain the adverse impact on the performance of the Company.
- The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segments, i.e. "Textiles".



5 The Regional Director vide his Order dated 25/08/2021 approved the scheme of Amalgamation between non material subsidiaries Companies viz. Stellant Chemicals Industries Pvt. Ltd. (i.e. 'Stellant' which is a step-down subsidiary of the Company and wholly owned subsidiary of Fernway Textiles Ltd.) and Fernway Textiles Ltd. (i.e. 'FTL' which is a Wholly Owned Subsidiary of the company). The scheme is effective from 1st April, 2021 and accordingly, the Stellant has been amalgamated with FTL. Post amalgamation, name of FTL was changed to Stellant Chemicals Industries Limited.

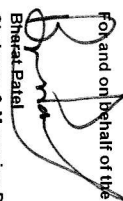
6 The Consolidated financial results includes results of following subsidiary companies for the quarter and half year ended September 30, 2021

- (i) Dinesh Remedies Limited
- (ii) Stellant Chemicals Industries Limited (formerly known as Fernway Textiles Limited)
- (iii) Fernway Technologies Limited

7 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Vadodara
Date: November 8, 2021



For and on behalf of the Board of Directors,

Bhairav Patel
Chairman & Managing Director
DIN:00039543

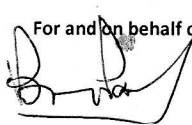
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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

Amount Rs. In Lakhs

	Standalone		Consolidated	
	As at 30-09-2021	As at 31-03-2021	As at 30-09-2021	As at 31-03-2021
ASSETS	Unaudited	Audited	Unaudited	Audited
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	1,801.18	1,944.56	3,748.11	3,918.82
(b) Capital Work in Progress	-	-	-	-
(c) Financial Assets				
(i) Investments	1,574.05	1364.36	9.55	9.55
(ii) Others	199.26	199.39	238.58	238.71
(e) Other Non Current Assets	-	-	122.34	26.29
(f) Deferred Tax Assets (net)	91.00	17.51	91.00	17.51
	3,665.49	3,525.82	4,209.58	4,210.88
CURRENT ASSETS				
(a) Inventories	1,549.76	1,291.31	1,926.95	1,626.78
(b) Financial Assets				
(i) Investments	7,547.54	7,374.46	7,547.54	7,374.46
(ii) Trade Receivables	540.32	518.74	1,258.34	1,066.63
(iii) Cash and Cash Equivalents	203.78	179.46	332.61	217.24
(iv) Bank balances other than above (ii)	21.76	20.73	21.76	20.73
(vi) Others	44.43	78.70	44.43	78.70
(c) Other Current Assets	453.90	65.10	471.36	94.71
	10,361.50	9,528.49	11,602.99	10,479.25
TOTAL ASSETS	14,026.98	13,054.31	15,812.57	14,690.14
EQUITY AND LIABILITIES				
(a) Equity Share Capital	560.06	560.06	560.06	560.06
(b) Other Equity	11,042.12	10,760.63	10,924.05	10,496.18
	11,602.18	11,320.69	11,484.11	11,056.24
Non-controlling interests	-	-	983.90	859.49
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	-	-	228.58	164.45
(ii) Others	59.93	70.10	59.93	70.10
(b) Provisions	467.26	338.71	502.76	361.70
(a) Deferred Tax Liabilities (Net)	-	-	-	-
(c) Other Non Current Liabilities	63.49	63.49	63.49	63.49
	590.68	472.30	854.76	659.74
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	(47.25)	(60.70)	159.45	344.27
(ii) Trade Payables				
- total outstanding dues to MSME	-	0.30	-	4.55
- total outstanding dues other than to MSME	141.00	181.47	495.04	523.49
(iii) Other Financial Liabilities	86.36	92.89	155.29	157.44
(b) Other Current Liabilities	1,623.35	1,016.68	1,649.34	1,042.09
(c) Provisions	30.67	30.67	30.67	42.83
	1,834.12	1,261.31	2,489.79	2,114.67
	14,026.98	13,054.31	15,812.57	14,690.14

Place: Vadodara
Date: November 8, 2021

For and on behalf of the Board of Directors,

Bharat Patel
Chairman & Managing Director
DIN: 00039543



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STATEMENT OF UNAUDITED CASHFLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In Lakhs)

(A) CASH FLOW FROM OPERATING ACTIVITIES	Standalone		Consolidated	
	Septemehr 30, 2021 (Unaudited)	Septemehr 30, 2020 (Unaudited)	Septemehr 30, 2021 (Unaudited)	Septemehr 30, 2020 (Unaudited)
Profit/ (loss) Before Tax after Extraordinary items	588.01	468.34	859.02	534.53
Adjustments for:				
Depreciation and amortization	195.13	216.22	279.89	298.70
Interest and finance charges	7.10	10.21	29.36	39.54
Interest income	(4.04)	-	(6.14)	-
Gain on Sale of Investments	(50.10)	-	(50.10)	-
Gain on sale of Fixed Asset	(0.01)	(110.08)	(0.01)	(110.08)
Gain on Fair Valuation of Financial Instruments (Net)	(132.99)	-	(132.99)	-
Operating Profit before Working Capital Changes	603.10	584.69	979.03	762.69
Adjustments for changes in working capital :				
(Increase)/decrease in trade receivables	(21.57)	227.06	(191.71)	83.87
(Increase)/decrease in other assets	(355.43)	(241.85)	(439.50)	(182.24)
(Increase)/decrease in inventories	(258.45)	(169.21)	(300.17)	(177.76)
(Increase)/decrease in Trade Payables	(40.77)	(58.75)	(33.00)	(89.95)
(Increase)/decrease in Other Liabilities	600.14	86.12	605.10	115.82
Change in Provision	(100.00)	-	(112.16)	-
Cash Generated from Operations	(176.08)	(156.63)	507.59	512.43
Net Cashflow from Operating Activities	427.02	428.06	507.59	512.43
(B) CASH FLOW FROM INVESTING ACTIVITIES				
(Purchase) / Disposal of fixed assets	(51.75)	195.62	(109.17)	188.94
Loan and Advances Repaid	-	10.78	-	1.91
Sale/(Purchase) of Investments	(199.69)	(728.52)	10.00	(728.51)
Interest received	4.04	-	6.14	-
Net Cashflow from Investing Activities	(247.40)	(522.12)	(93.02)	(537.66)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowings				
Receipts/(Payments)	131.83	(22.05)	10.20	(63.68)
Dividend Paid	(280.03)	-	(280.03)	-
Issue of Equity Share Capital	-	30.00	-	30.00
Conversion of Share Warrants	-	(112.50)	-	(112.50)
Interest and finance charges	(7.10)	(10.21)	(29.36)	(39.54)
Securities Premium Received	-	420.00	-	420.00
Net Cashflow from Financing Activities	(155.30)	305.24	(299.18)	234.28
Net Increase/(Decrease) in Cash and Cash Equivalents	24.32	211.18	115.38	209.05
Cash and bank balances at the beginning of the year	179.46	153.83	217.24	193.88
Cash and bank balances at the end of the year	203.78	365.01	332.61	402.93

Place: Vadodara
Date: November 8, 2021



For and on behalf of the Board of Directors,

Bharat Patel
Bharat Patel
Chairman & Managing Director
DIN: 00039543

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EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

Amount Rs. in Lakh

S.No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
1	Total Income from Operations	Unaudited 1,529.97	Unaudited 1,273.08	Unaudited 1,401.92	Unaudited 2,803.05	Unaudited 2,149.86	Audited 5,376.89	Unaudited 2,366.03	Unaudited 2,036.88	Unaudited 2,025.45	Unaudited 4,402.71	Unaudited 3,373.47	Audited 7,895.52
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	299.02	288.99	372.99	588.01	468.35	981.00	445.00	414.02	391.12	859.02	534.53	1,167.46
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	299.02	288.99	372.99	588.01	468.35	981.00	445.00	414.02	391.12	859.02	534.53	1,167.46
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	245.40	316.12	385.64	561.52	520.61	881.16	391.37	441.15	403.77	832.52	586.79	1,067.62
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	245.40	316.12	385.64	561.52	520.61	917.78	391.37	441.15	403.77	832.52	586.79	1,104.00
6	Equity Share Capital	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
7	Earning per share of Rs. 10/- each												
	Basic (in Rs.)	4.38	5.64	7.20	10.03	9.72	16.05	6.99	7.88	7.54	14.86	10.96	18.55
	Diluted (in Rs.)	4.38	5.64	7.20	10.03	9.72	16.05	6.99	7.88	7.54	14.86	10.96	18.55

Note: The above is an extract of the detailed format of quarter & half year ended financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 8th November, 2021 are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,

Bharat Patel
Chairman & Managing Director

DIN: 00039543

Place: Vadodara
Date: November 8, 2021

