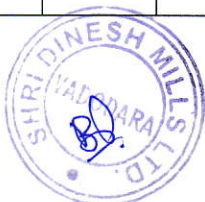


Shri Dinesh Mills Limited
CIN: L17110GJ1935PLC000494
Regd. Office: Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020
Tel No. 0265 – 2960060 / 61 / 62 / 63 / 64
Email: sojitra@dineshmills.com Website: www.dineshmills.com

**UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED)
FOR THE QUARTER ENDED 30TH JUNE, 2023**

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	(Refer Notes below)	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	(a) Revenue from operations	1,542.49	1,643.82	1,566.45	5,970.59	2,355.48	2,414.17	2,612.70	9,817.12
	(b) Other Income	255.86	314.87	62.96	676.59	274.31	311.33	105.54	676.60
	Total Income	1,798.35	1,958.69	1,629.41	6,647.18	2,629.79	2,725.50	2,718.24	10,493.72
2	Expenses								
a	Cost of materials consumed	376.75	368.09	354.44	1,434.05	893.24	788.06	782.03	3,302.74
b	Purchase of stock-in-trade	-	-	-	-	-	47.71	-	47.71
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(25.20)	59.62	143.21	227.53	(32.25)	40.32	130.12	178.86
d	Employee benefits expenses	485.70	524.04	413.92	1,826.06	616.05	633.78	531.41	2,298.10
e	Finance cost	3.18	6.17	2.58	14.78	48.67	32.07	26.25	139.57
f	Depreciation and amortization expenses	62.73	84.24	88.15	344.59	125.09	146.14	140.18	576.83
g	Other expenses	400.75	585.64	376.59	1,784.76	690.50	826.59	656.56	2,894.37
	Total Expenses	1,303.90	1,627.80	1,378.89	5,631.77	2,341.29	2,514.67	2,266.55	9,438.18
3	Profit / (Loss) from ordinary activities before exceptional items and tax from continuing Operation	494.45	330.89	250.52	1,015.41	288.50	210.83	451.69	1,055.54
4	Share of Profit / (loss) of Associate	-	-	-	-	-	18.25	-	66.49
5	Exceptional items	-	510.99	-	1,795.79	-	510.99	-	1,795.79
6	Profit / (Loss) from ordinary activities before tax from continuing operations	494.45	841.88	250.52	2,811.20	288.50	740.07	451.69	2,917.82
7	Tax Expense								
a	Provision for taxation (net)	70.00	178.50	48.50	600.00	70.00	178.50	48.50	600.00
b	Earlier year tax provisions (written back)	-	1.67	-	1.67	-	1.67	-	1.67
c	Provision for Deferred tax liability/(asset)	96.34	(99.46)	(8.43)	(85.14)	96.34	(99.46)	(8.43)	(85.14)
8	Net Profit / (Loss) for the period from Continuing Operations (A)	328.11	761.17	210.45	2,294.67	122.16	659.36	411.62	2,401.29



9	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-	-	-
10	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-
11	Profit/(Loss) from discontinued operations after tax (B)	-	-	-	-	-	-	-	-
12	Profit / (Loss) for the period (A+B)	328.11	761.17	210.45	2,294.67	122.16	659.36	411.62	2,401.29
13	Other comprehensive income / (expenses)								
	Re-measurement gains/ (losses) on post-employment benefit plans	-	(22.49)	-	(22.49)	-	(19.65)	-	(19.65)
	Fair valuation of investment in equity shares	-	2.13	-	2.13	-	2.13	-	2.13
14	Total comprehensive income for the period	328.11	740.81	210.45	2,274.31	122.16	641.84	411.62	2,383.77
15	Net profit attributable to:								
a	Owners	-	-	-	-	220.37	714.92	338.90	2,384.56
b	Non-controlling interest	-	-	-	-	(98.21)	(55.55)	72.72	16.74
16	Other comprehensive income attributable to:								
a	Owners	-	-	-	-	-	(18.78)	-	(18.78)
b	Non-controlling interest	-	-	-	-	-	1.27	-	1.27
17	Total comprehensive income attributable to:								
a	Owners	-	-	-	-	220.37	696.14	338.90	2,365.76
b	Non-controlling interest	-	-	-	-	(98.21)	(54.30)	72.72	18.01
18	Paid-up equity share capital (face value of Rs.10/-)	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
19	Other Equity as per previous accounting year	-	-	-	14,974.44	-	-	-	15,157.48
20	Earnings per equity share from continuing operations (not annualized)								
	Basic and diluted EPS after exceptional items	5.86	13.59	3.76	40.97	2.18	12.43	7.35	42.24
	Basic and diluted EPS before exceptional items	5.86	4.47	3.76	8.91	2.18	3.31	7.35	10.18
21	Earnings per equity share from discontinued operations (not annualized)								
	Basic (in Rs.)	-	-	-	-	-	-	-	-
	Diluted (in Rs.)	-	-	-	-	-	-	-	-
22	Earnings per equity share from continuing and discontinued operations (not annualized)								
	Basic and diluted EPS after exceptional items	5.86	13.59	3.76	40.97	2.18	12.43	7.35	42.24
	Basic and diluted EPS before exceptional items	5.86	4.47	3.76	8.91	2.18	3.31	7.35	10.18

Notes:

- The above Results for the quarter ended on June 30, 2023 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 11, 2023. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.



2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Exceptional items represent sale of certain land parcels during the previous financial year 2022-23.
4. The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segements, i.e. "Textiles".
5. The Consolidated financial results includes results of following companies for the quarter ended June 30, 2023 (i) Dinesh Remedies Limited - **Subsidiary company** (ii) Stellent Chemicals Industries Limited (formerly known as Fernway Textiles Limited) - **Subsidiary company** (iii) Fernway Technologies Limited- **Subsidiary company** (iv) McGean India Chemicals Private Limited [Formerly known as Chem-Verse Consultants (India) Private Limited] - **Associate of Stellent Chemicals Industries Limited.**
6. The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year upto March 31, 2023 and the unaudited published year-to-date figures upto December 31, 2022 being the date of the end of the third quarter of financial year, which were subject to limited review.
7. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Vadodara
Date: August 11, 2023



For and on behalf of the Board of Directors,

A handwritten signature in blue ink, appearing to read "Bharat Patel".

Bharat Patel
Chairman & Managing Director
DIN: 00039543

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

Regd. Office: Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020

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**EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED)
FOR THE QUARTER ENDED 30TH JUNE, 2023**

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone			Consolidated				
		Quarter ended			Quarter ended				
		30-06-2023	31-03-2023	30-06-2022	31-03-2023	30-06-2023	31-03-2023	30-06-2022	31-03-2023
1	Total Income from Operations	1798.35	1958.69	1,629.41	6647.18	2629.79	2725.50	2,718.24	10493.72
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	494.45	330.89	250.52	1015.41	288.50	210.83	451.69	1055.54
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	494.45	841.88	250.52	2811.20	288.50	740.07	451.69	2917.82
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	328.11	761.17	210.45	2294.67	122.16	659.36	411.62	2401.29
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	328.11	740.81	210.45	2274.31	122.16	641.84	411.62	2383.77
6	Equity Share Capital	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
7	Earning per share of Rs. 10/- each								
	Basic (in Rs.)	5.86	13.59	3.76	40.97	2.18	12.43	7.35	42.24
	Diluted (in Rs.)	5.86	4.47	3.76	8.91	2.18	3.31	7.35	10.18

Note: The above is an extract of the detailed format of Quarterly Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st August, 2023 and the same is filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Results and Notes thereto are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com



For and on behalf of the Board of Directors,

Bharat Patel
Chairman & Managing Director
DIN: 00039543

Place: Vadodara
Date: August 11, 2023