

SHRI DINESH MILLS LIMITED
Registered Office: Near Indiabulls Megamall, Akota Road, Vadodara - 390 020
CIN:L17110G1935PLC000494
Tel. 0265-2960060 / 61 / 62 / 63 / 64, Email: sojitra@dineshmills.com
Website: www.dineshmills.com

UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

Sr. No.		Particulars	Standalone						Consolidated						Rs. in Lakhs				
			Quarter ended			Half year ended			Year ended			Quarter ended					Half year ended		
			30-09-2023			30-09-2022			31-03-2023			30-06-2023					30-09-2022		
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Unaudited	Unaudited	Unaudited			Unaudited	Unaudited	Audited
		(Refer Notes below)																	
1	(a) Revenue from operations	1,579.63	1,542.49	1,377.10	2,943.55	5,970.59	2,535.25	2,355.48	2,458.29	4,890.73	5,070.99	9,817.12							
	(b) Other Income	240.91	255.86	145.40	208.36	676.59	241.02	259.30	77.96	500.32	210.54	676.60							
	Total Income	1,820.54	1,798.35	1,522.50	3,151.91	6,647.18	2,776.27	2,614.78	2,536.25	5,391.05	5,281.53	10,493.72							
2	Expenses																		
	a Cost of materials consumed	442.66	376.75	376.90	731.34	1,434.05	1,040.32	853.24	902.67	1,933.56	1,684.70	3,302.74							
	b Purchase of stock-in-trade	-	-	-	-	-	12.59	-	-	12.59	-	47.71							
	c Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(162.16)	(25.20)	(5.27)	137.94	227.53	(178.43)	(32.25)	(25.43)	(210.68)	104.69	178.86							
	d Employee benefits expenses	563.13	485.70	417.59	831.51	1,826.06	711.08	616.05	540.76	1,327.13	1,072.17	2,298.10							
	e Finance cost	4.17	3.18	2.46	5.04	14.78	50.01	48.67	37.82	98.68	64.07	139.57							
	f Depreciation and amortization expenses	69.21	62.73	86.43	174.63	344.59	131.75	125.09	141.83	256.84	282.01	576.83							
	g Other expenses	418.17	400.75	411.98	788.57	1,784.76	741.81	690.50	710.05	1,432.31	1,366.61	2,894.37							
	Total Expenses	1,335.20	1,303.91	1,290.14	2,639.11	5,631.77	2,509.15	2,341.30	2,307.70	4,850.45	4,574.25	9,438.18							
3	Profit / (Loss) from ordinary activities before exceptional items and tax from continuing Operation	485.34	494.44	232.36	482.88	1,015.41	267.12	273.48	228.55	540.60	707.28	1,055.54							
4	Share of Profit / (loss) of Associate	-	-	-	-	-	20.88	15.01	33.38	35.89	6.34	66.49							
5	Exceptional items	507.35	-	1,284.80	1,284.80	1,795.79	507.35	-	1,284.80	507.35	1,284.80	1,795.79							
6	Profit / (Loss) from ordinary activities before tax from continuing operations	992.69	494.44	1,517.16	1,767.68	2,811.20	795.35	288.49	1,546.73	1,083.84	1,998.42	2,917.82							
7	Tax Expense																		
	a Provision for taxation (net)	205.00	70.00	288.00	336.50	600.00	205.00	70.00	288.00	275.00	336.50	600.00							
	b Earlier year tax provisions (written back)	-	-	-	-	1.67	-	-	-	-	-	1.67							
	c Provision for Deferred tax liability/(asset)	(12.43)	96.34	34.61	26.18	(85.14)	(12.43)	96.34	34.61	83.91	26.18	(85.14)							
8	Net Profit / (Loss) for the period from Continuing Operations	800.12	328.10	1,194.55	1,405.00	2,294.67	602.78	122.15	1,224.12	724.93	1,635.74	2,401.29							
9	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-	-	-	-	-	-							
10	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-	-							
11	Profit/(Loss) from discontinued operations after tax (B)	-	-	-	-	-	-	-	-	-	-	-							
12	Profit / (Loss) for the period (A+B)	800.12	328.10	1,194.55	1,405.00	2,294.67	602.78	122.15	1,224.12	724.93	1,635.74	2,401.29							
13	Other comprehensive income / (expenses)																		
	Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	(22.49)	-	-	-	-	-	(19.65)							
	Fair valuation of investment in equity shares	-	-	-	-	2.13	-	-	-	-	-	2.13							
14	Total comprehensive income for the period	800.12	328.10	1,194.55	1,405.00	2,274.31	602.78	122.15	1,224.12	724.93	1,635.74	2,383.77							
15	Net profit attributable to:																		
	a Owners	-	-	-	-	-	703.03	220.36	1,123.23	923.39	1,534.85	2,384.56							
	b Non-controlling interest	-	-	-	-	-	(100.26)	(98.21)	100.89	(198.47)	100.89	16.74							



16	Other comprehensive income attributable to: a Owners b Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(18.78) 1.27
17	Total comprehensive income attributable to: a Owners b Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,365.76 18.01
18	Paid-up equity share capital (face value of Rs.10/-)	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
19	Other Equity as per previous accounting year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,157.48
20	Earnings per equity share from continuing operations (not annualized) Basic and diluted EPS after exceptional items Basic and diluted EPS before exceptional items	14.29 5.23	5.86 5.86	21.33 4.15	20.14 11.09	25.09 8.62	40.97 8.91	12.55 3.49	3.93 3.93	20.06 (2.88)	16.49 7.43	27.41 4.46	42.24 10.18										
21	Earnings per equity share from discontinued operations (not annualized) Basic (in Rs.) Diluted (in Rs.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	Earnings per equity share from continuing and discontinued operations (not annualized) Basic and diluted EPS after exceptional items Basic and diluted EPS before exceptional items	14.29 5.23	5.86 5.86	21.33 4.15	20.14 11.09	25.09 8.62	40.97 8.91	12.55 3.49	3.93 3.93	20.06 (2.88)	16.49 7.43	27.41 4.46	42.24 10.18										

NOTES:

- NOTES:**
- The above results for the quarter and half year ended on September 30, 2023 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 3, 2023. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
 - Exceptional items represent sale of certain land parcels and property during the above referred period(s).
 - The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segments, i.e. "Textiles".
 - The Consolidated financial results includes results of following companies for the quarter and half year ended September 30, 2023
 - Dinesh Remedies Limited - **Subsidiary company**
 - Stellent Chemicals Industries Limited (formerly known as Fernway Textiles Limited) - **Subsidiary company**
 - Fernway Technologies Limited - **Subsidiary company**
 - McGean India Chemicals Private Limited [Formerly known as Chem-Verse Consultants (India) Private Limited] - **Associate of Stellent Chemicals Industries Limited**

For and on behalf of the Board of Directors,

Bharat Patel
Chairman & Managing Director
DIN: 00039543



Place: Vadodara
Date: November 3, 2023

STATEMENT OF ASSETS AND LIABILITIES

	Standalone		Consolidated	
	As at 30-09-2023	As at 31-03-2023	As at 30-09-2023	As at 31-03-2023
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
ASSETS				
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	1,504.96	1,562.18	4,719.72	4,883.23
(b) Intangible Assets	12.77	12.77	12.77	12.77
(c) Financial Assets			665.56	629.67
(i) Investments	2,156.50	2,162.25	949.09	898.42
(ii) Others	860.37	819.30	5.25	6.05
(d) Other Non Current Assets	-	-	92.19	176.10
(e) Deferred Tax Assets (net)	92.19	176.10	6,444.57	6,606.24
CURRENT ASSETS				
(a) Inventories	1,508.05	1,196.74	1,859.80	1,587.49
(b) Financial Assets			10,963.35	10,972.61
(i) Investments	10,963.35	10,972.61	1,751.10	1,486.26
(ii) Trade Receivables	558.99	528.04	666.30	313.58
(iii) Cash and Cash Equivalents	622.61	262.54	56.41	49.84
(iv) Bank balances other than above (ii)	37.00	28.13	98.88	99.69
(v) Others	98.88	106.08	925.38	840.87
(c) Other Current Assets	848.61	484.00		
	14,637.51	13,578.12	16,321.23	15,350.34
	19,264.29	18,310.72	22,765.80	21,956.58
TOTAL ASSETS				
EQUITY AND LIABILITIES				
(a) Equity Share Capital	560.06	560.06	560.06	560.06
(b) Other Equity	15,542.60	14,974.44	15,541.77	15,157.48
	16,102.66	15,534.50	16,101.83	15,717.54
Non-controlling interests			943.05	1,141.52
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities			1,107.71	1,236.36
(i) Borrowings	-	-	52.00	52.20
(ii) Others	52.00	52.20	1,353.66	974.70
(b) Provisions	1,304.25	683.41		
(c) Deferred Tax Liabilities (Net)	-	-	63.49	63.49
(d) Other Non Current Liabilities	63.49	63.49	2,576.86	2,326.75
CURRENT LIABILITIES				
(a) Financial Liabilities			500.09	160.82
(i) Borrowings	(73.10)	(100.58)		
(ii) Trade Payables			3.85	2.77
- total outstanding dues to MSME	293.56	306.06	1,021.16	741.47
- total outstanding dues other than to MSME	103.58	88.79	199.56	135.17
(iii) Other Financial Liabilities	1,395.85	1,602.90	1,397.39	1,627.53
(b) Other Current Liabilities	22.00	79.96	22.00	103.01
(c) Provisions				
	1,741.89	1,977.12	3,144.05	2,770.77
	19,264.29	18,310.72	22,765.80	21,956.58

Place: Vadodara
Date: November 3, 2023



For and on behalf of the Board of Directors,

Bharat Patel
Bharat Patel
Chairman & Managing Director
DIN: 00039543

SHRI DINESH MILLS LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED

Particulars	30th September, 2023 Unaudited Rs. In Lakhs	30th September, 2022 Unaudited Rs. In Lakhs
Profit/ (loss) Before Tax after Extraordinary items	1,487.13	1,767.67
Adjustments for:		
Depreciation and amortization	131.94	174.63
Interest and finance charges	7.35	5.04
Interest income	(25.96)	(4.53)
Gain on Sale of Investments	(150.07)	-
Gain on sale of Fixed Asset	(513.43)	(1,284.80)
Gain on Fair Valuation of Financial Instruments (Net)	(275.67)	(170.40)
Operating Profit before Working Capital Changes	661.30	487.61
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	(30.95)	(123.16)
(Increase)/decrease in other assets	(407.37)	221.25
(Increase)/decrease in inventories	(311.32)	56.94
(Increase)/decrease in Trade Payables	(12.49)	(36.71)
(Increase)/decrease in Other Liabilities	428.39	262.84
Increase in Provision	(57.96)	257.01
Cash Generated from Operations	269.60	1,125.78
Income Tax Paid	(275.00)	(440.72)
Net Cashflow from Operating Activities	(5.40)	685.06
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of fixed assets(net)	438.71	1,208.21
Sale/(Purchase) of Investments (incl. fair value impact)	440.75	(1,183.94)
Interest received	25.96	4.53
Net Cashflow from Investing Activities	905.42	28.80
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings		
Receipts/(Payments)	27.49	5.38
Dividend Paid	(560.06)	(420.04)
Interest and finance charges	(7.35)	(5.04)
Securities Premium Account	-	-
Net Cashflow from Financing Activities	(539.92)	(419.70)
Net Increase/(Decrease) in Cash and Cash Equivalents	360.08	294.15
Cash and bank balances at the beginning of the year	262.54	444.78
Cash and bank balances at the end of the year	622.61	738.93

Place: Vadodara
Date: November 3, 2023



For and on behalf of the Board of Directors,


Bharat Patel
Chairman & Managing Director
DIN: 00039543

SHRI DINESH MILLS LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED

Particulars	30th September, 2023 Unaudited Rs. In Lakhs	30th September, 2022 Unaudited Rs. In Lakhs
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax	1,083.84	1,998.43
Adjustments for:		
Depreciation and amortization	256.84	282.01
Interest and finance charges	98.68	64.07
Interest income	(25.96)	(6.63)
Gain on sale of Fixed Asset	(513.43)	(1,284.80)
Gain on sale of investments	(150.07)	-
Gain on fair valuation of Financial Instruments(net)	(275.67)	(170.40)
Operating Profit before Working Capital Changes	474.24	882.68
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	(264.84)	(328.97)
(Increase)/decrease in other assets	(140.15)	200.97
(Increase)/decrease in inventories	(272.31)	(12.24)
Increase/(decrease) in Trade Payables	280.77	(29.17)
Increase/(decrease) in Other Liabilities	213.21	246.46
Increase in Provision	(81.01)	264.33
Cash Generated from Operations	209.92	1,224.06
Income Tax Paid	(275.00)	(440.72)
Net Cashflow from Operating Activities	(65.08)	783.34
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of fixed assets	441.06	351.11
Sale/(Purchase) of Investments	399.12	(1,161.70)
Interest received	25.96	6.63
Net Cashflow from Investing Activities	866.14	(803.96)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings		
Receipts/(Payments)	210.42	822.58
Dividend Paid	(560.06)	(420.04)
Interest and finance charges	(98.68)	(64.07)
Net Cashflow from Financing Activities	(448.32)	338.47
Net Increase/(Decrease) in Cash and Cash Equivalents	352.72	317.85
Cash and bank balances at the beginning of the year	313.58	481.46
Cash and bank balances at the end of the year	666.30	799.31

Place: Vadodara
Date: November 3, 2023



For and on behalf of the Board of Directors,

Bharat Patel
Bharat Patel
Chairman & Managing Director
DIN: 00039543

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

Regd. Office: Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020

Tel No. 0265 – 2960060 / 61 / 62 / 63 / 64

Email: sojitra@dineshmills.com Website: www.dineshmills.com

**EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED)
FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended (Unaudited)			Half Year Ended (Unaudited)			Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		
		30/9/2023	30/6/2023	30/9/2022	30/9/2023	30/9/2022	30/9/2022	30/9/2023	30/6/2023	30/9/2022	30/9/2023	30/9/2022	31/3/2023
		Year Ended (Audited)	Year Ended (Audited)	Year Ended (Audited)	Year Ended (Audited)	Year Ended (Audited)	Year Ended (Audited)	Year Ended (Audited)	Year Ended (Audited)	Year Ended (Audited)	Year Ended (Audited)	Year Ended (Audited)	Year Ended (Audited)
1	Total Income from Operations	1820.54	1798.35	1522.50	3618.89	3151.91	6647.18	2776.27	2614.78	2536.25	5391.05	5281.53	10493.72
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	485.34	494.44	232.36	979.78	482.88	1015.41	267.12	273.48	228.55	540.60	707.28	1055.54
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	992.69	494.44	1517.16	1487.13	1767.68	2811.20	795.35	288.49	1546.73	1083.84	1998.42	2917.82
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	800.12	328.10	1194.55	1128.22	1405.00	2294.67	602.78	122.15	1224.12	724.93	1635.74	2401.29
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	800.12	328.10	1194.55	1128.22	1405.00	2274.31	602.78	122.15	1224.12	724.93	1635.74	2383.77
6	Equity Share Capital	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
7	Earning per share (EPS) of Rs. 10/- each	14.29	5.86	21.33	20.14	25.09	40.97	12.55	3.93	20.06	16.49	27.41	42.24
	Basic & Diluted EPS after Exceptional Items (in Rs.)	5.23	5.86	4.15	11.09	8.62	8.91	3.49	3.93	(2.88)	7.43	4.46	10.18
	Basic & Diluted EPS before Exceptional Items (in Rs.)												

Note: The above is an extract of the detailed format of quarter & half year ended financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd November, 2023 are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,



Bharat Patel
Chairman & Managing Director
DIN: 00039543

Place: Vadodara
Date: November 3, 2023