

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020

Tel No. 0265 – 2960060 / 61 / 62

Email: sojitra@dineshmills.com Website: www.dineshmills.com

UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2023 (Rs. In Lakhs)

Sr. No.	Particulars	Standalone				Consolidated						
		Quarter ended			Nine months ended	Quarter ended			Nine months ended		Year ended	
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
	(Refer Notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	(a) Revenue from operations	1,712.69	1,579.63	1,383.22	4,834.81	2,504.59	2,535.25	2,331.96	7,395.32	7,402.95	9,817.12	
	(b) Other Income	326.89	240.91	153.36	823.66	327.97	241.02	196.63	828.29	413.51	676.60	
2	Total Income	2,039.58	1,820.54	1,536.58	5,658.47	2,832.56	2,776.27	2,528.60	8,223.61	7,816.47	10,493.72	
	Expenses											
	a. Cost of materials consumed	419.03	442.66	334.62	1,238.44	891.81	1,040.32	829.98	2,825.37	2,514.68	3,302.74	
	b. Purchase of stock-in-trade	-	-	-	-	3.61	12.59	-	16.20	-	47.71	
	c. Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(90.39)	(162.16)	29.97	(277.75)	(81.02)	(178.43)	33.85	(291.70)	138.54	178.86	
	d. Employee benefits expenses	559.32	563.13	470.51	1,608.15	699.46	711.08	592.15	2,026.59	1,664.32	2,298.10	
	e. Finance cost	4.40	4.17	3.57	11.75	53.46	50.01	43.43	152.14	107.50	139.57	
	f. Depreciation and amortization expenses	70.43	69.21	85.72	202.37	134.23	131.75	148.68	391.07	430.69	576.83	
	g. Other expenses	438.06	418.17	410.55	1,256.98	722.01	741.81	701.17	2,154.32	2,067.78	2,894.37	
		Total Expenses	1,400.85	1,335.20	1,334.94	4,039.94	2,423.56	2,509.15	2,349.27	7,273.99	6,923.52	9,438.18



3	Profit / (Loss) from ordinary activities before exceptional items and tax from continuing Operation	638.73	485.34	201.64	1,618.53	684.52	1,015.41	409.00	267.12	179.33	949.62	892.95	1,055.54
4	Share of Profit / (loss) of Associate	-	-	-	-	-	-	17.65	20.88	-	53.54	-	66.49
5	Exceptional items	4,257.33	507.35	-	4,764.68	1,284.80	1,795.79	4,257.33	507.35	-	4,764.68	1,284.80	1,795.79
6	Profit / (Loss) from ordinary activities before tax from continuing operations	4,896.06	992.69	201.64	6,383.21	1,969.32	2,811.20	4,683.98	795.35	179.33	5,767.84	2,177.75	2,917.82
7	Tax Expense												
	a. Provision for taxation (net)	925.00	205.00	85.00	1,200.00	421.50	600.00	925.00	205.00	85.00	1,200.00	421.50	600.00
	b. Earlier year tax provisions (written back)	-	-	-	-	-	1.67	-	-	-	-	-	1.67
	c. Provision for Deferred tax liability/(asset)	0.82	(12.43)	(11.86)	84.73	14.32	(85.14)	0.82	(12.43)	(11.86)	84.73	14.32	(85.14)
8	Net Profit / (Loss) for the period from Continuing Operations (A)	3,970.25	800.12	128.50	5,098.49	1,533.50	2,294.67	3,758.16	602.78	106.19	4,483.11	1,741.93	2,401.29
9	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-	-	-	-	-	-	-
10	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
11	Profit/(Loss) from discontinued operations after tax (B)	-	-	-	-	-	-	-	-	-	-	-	-
12	Profit / (Loss) for the period (A+B)	3,970.25	800.12	128.50	5,098.49	1,533.50	2,294.67	3,758.16	602.78	106.19	4,483.11	1,741.93	2,401.29
13	Other comprehensive income / (expenses)	-	-	-	-	-	-	-	-	-	-	-	-
	Re-measurement gains/(losses) on post-employment benefit plans	-	-	-	-	-	(22.49)	-	-	-	-	-	(19.65)
	Fair valuation of investment in equity	-	-	-	-	-	2.13	-	-	-	-	-	2.13

[illegible]

NOTES:

- 1 The above Results for the Quarter & Nine months ended on December 31, 2023 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on January 25, 2024. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.
- 3 Exceptional items represent sale of certain land parcels and property during the reportable period(s).
- 4 The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segments, i.e. "Textiles".
- 5 The Consolidated financial results include results of following companies for the quarter & nine months ended December 31, 2023:
 - (i) Dinesh Remedies Limited - **Subsidiary company**
 - (ii) Stellent Chemicals Industries Limited (formerly known as Fernway Textiles Limited) - **Subsidiary company**
 - (iii) Fernway Technologies Limited - **Subsidiary company**
 - (iv) McGean India Chemicals Private Limited [Formerly known as Chem-Verse Consultants (India) Private Limited] - **Associate of Stellent Chemicals Industries Limited**
- 6 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Vadodara

Date: January 25, 2024



For and on behalf of the Board of Directors,

Bharat Patel
Chairman & Managing Director
DIN: 00039543

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

Regd. Office: Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020

Tel No. 0265 – 2960060 / 61 / 62 / 63 / 64 Email: sojitra@dineshmills.com Website: www.dineshmills.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED					
		Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Year Ended (Audited)	
		31/12/2023	30/9/2023	31/12/2022	31/12/2023	31/12/2022	30/9/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		2039.58	1820.54	1536.58	5658.47	4688.49	6647.18	2832.56	2776.27	2528.60	7816.47
1	Total Income from Operations										
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	638.73	485.34	201.64	1618.53	684.52	1015.41	409.00	267.12	179.33	10493.72
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	4896.06	992.69	201.64	6383.21	1969.32	2811.20	4683.98	795.35	179.33	1055.54
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	3970.25	800.12	128.50	5098.49	1533.50	2294.67	3758.16	602.78	106.19	2917.82
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3970.25	800.12	128.50	5098.49	1533.50	2274.31	3758.16	602.78	106.19	2383.77
6	Equity Share Capital	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
7	Earning per share (EPS) of Rs. 10/- each										
	Basic & Diluted EPS after Exceptional Items (in Rs.)	70.89	14.29	2.29	91.04	27.38	40.97	68.96	12.55	2.41	42.24
	Basic & Diluted EPS before Exceptional Items (in Rs.)	9.60	7.03	2.29	23.10	9.26	8.91	7.68	5.30	2.41	10.18

Note: The above is an extract of the detailed format of quarter & nine months ended financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th January, 2024 are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com



For and on behalf of the Board of Directors,

[Signature]

Bharat Patel
Chairman & Managing Director
DIN: 00039543

Place: Vadodara
Date: January 25, 2024