

shri **dinesh** mills ltd.

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.
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Website : www.dineshmills.com, CIN : L17110GJ1935PLC000494

August 12, 2024

To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

By On Line

Dear Sir,

Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2024
Ref. Regulation 33 of SEBI (L.O. & D.R.) Regulations, 2015

We enclose herewith the following:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on 30th June, 2024 along with Limited Review Reports thereon issued by the Statutory Auditors, M/s. R. K. Doshi & Co. LLP.
2. Extract of Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2024.

The above referred Financial Results were reviewed by the Audit Committee without any adverse remark and also approved by the Board of Directors of the Company at their respective meetings held on 12th August, 2024.

This is for your information and appropriate dissemination.
Thanking you,

Yours faithfully,
For Shri Dinesh Mills Limited,


J. B. Sojitra
Company Secretary
Membership No. ACS-6351

Encl.: As stated above

dinesh

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Shri Dinesh Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shri Dinesh Mills Limited ("the Company") for the quarter ended June 30, 2024 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year, The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified in respect of this matter.

For, R K Doshi & Co LLP

Chartered Accountants

Firm Registration No. 102745W/W100242

Place: Vadodara

Date: August 12, 2024



Rajiv K. Doshi

Partner

Membership No: 032542

ICAI UDIN: 24032542BKCAFD2764

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Shri Dinesh Mills Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shri Dinesh Mills Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of following entities:

- Dinesh Remedies Limited – ***Subsidiary***
- Fernway Technologies Limited – ***Subsidiary***
- Stellant Chemicals Industries Limited – ***Subsidiary***
- McGean India Chemicals Private Limited - ***Associate of Stellant Chemicals Industries Limited***



5. Attention is drawn to the fact that the figures for the three months ended March 31, 2024 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated financial results include the financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects [the figures reported below are before giving effect to consolidation adjustments], total revenues of Rs. 29.04 lakhs and total net profit after tax and comprehensive income of Rs. 13.80 lakhs for the quarter ended June 30, 2024 as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information of the captioned subsidiaries is not material to the Group.

Our conclusion is not modified in respect of this matter.

8. The consolidated financial results include the financial information of one associate whose interim financial information reflects Group's share of profit including other comprehensive income of Rs. 13.18 lakhs for the quarter ended June 30, 2024 as considered in the Statement.

Our conclusion is not modified in respect of this matter.



Place: Vadodara
Date: August 12, 2024

For, R K Doshi & Co LLP
Chartered Accountants
Firm Registration No. 102745W/W100242

Rajiv K. Doshi
Partner
Membership No: 032542
ICAI UDIN: 24032542BKCAFE9257

SHRI DINESH MILLS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER ENDED ON 30TH JUNE, 2024

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended	Quarter ended		Year ended
		30-06-2024	31-03-2024	30-06-2023	30-06-2024	31-03-2024	30-06-2023
	(Refer Notes below)	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited
1	(a) Revenue from operations	1,478.39	1,852.75	1,542.49	2,383.65	2,718.77	7,355.48
	(b) Other Income	365.06	396.86	255.86	372.58	393.26	274.31
	Total Income	1,843.45	2,249.61	1,798.35	2,756.23	3,112.03	2,629.79
2	Expenses						
	a) Cost of materials consumed	286.14	396.48	376.75	828.44	853.01	893.24
	b) Purchase of stock in trade				12.68	15.86	32.06
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	67.06	38.49	(25.20)	11.41	75.60	(32.23)
	d) Employee benefits expenses	556.50	616.07	485.70	695.34	754.75	616.05
	e) Finance cost	18.36	4.33	3.18	73.51	40.54	48.67
	f) Depreciation and amortization expenses	65.42	78.64	62.73	128.98	141.71	125.09
	g) Other expenses	368.74	667.94	400.75	655.21	991.95	690.50
	Total Expenses	1,362.24	1,801.95	1,303.91	2,405.57	2,873.43	2,341.30
3	Profit Before Share of Profit/(Loss) of Associate, Exceptional item and Tax	481.21	447.66	494.44	350.66	238.61	288.49
	Share of Profit/(Loss) of Associate				13.18	17.37	70.91
	Exceptional items, gain / (loss)		(679.61)				4,764.68
4	Profit / (Loss) from ordinary activities before tax from continuing operations	481.21	(231.95)	494.44	363.85	255.98	288.49
5	Tax Expense						
	a) Provision for taxation (net)	100.00	50.00	70.00	100.00	50.00	70.00
	b) Earlier year tax provisions (written back)	(0.28)	26.46	96.34	(0.28)	26.46	96.34
	c) Provision for Deferred tax liability/(asset)						
6	Net Profit / (Loss) for the period from Continuing Operations (A)	381.48	(308.41)	328.10	264.13	179.52	122.15
7	Profit/(Loss) from discontinued operations before tax						
8	Tax expenses of discontinued operations						
9	Profit/(Loss) from discontinued operations after tax (B)						
10	Profit / (Loss) for the period (A+B)	381.48	(308.41)	328.10	264.13	179.52	122.15
11	Other comprehensive income / (expenses)						
	a) Re-measurement gains/ (losses) on post employment benefit plans		(67.07)			(67.07)	(67.61)
	b) Fair valuation of investment in equity shares		1.86			1.86	1.86
12	Total comprehensive income for the period	381.48	(373.62)	328.10	264.13	113.76	122.15
13	Net profit attributable to:						
	a) Owners	381.48	(308.41)	328.10	328.33	269.04	220.37
	b) Non-controlling interest				(64.20)	(89.52)	(98.22)
							5,054.78
							(392.14)

(Rs. in lakhs except earning per share)

**EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED)
FOR THE QUARTER ENDED 30TH JUNE, 2024**

Sr. No.	Particulars	Standalone			Consolidated				
		Quarter ended		Year ended	Quarter ended		Quarter ended		Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	1843.45	2249.61	1798.35	7908.08	2756.23	3112.03	2629.79	11335.64
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	481.21	447.66	494.44	2066.18	350.66	238.61	288.49	1188.23
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	481.21	(231.95)	494.44	6151.25	363.85	255.98	288.49	6023.82
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	381.48	(308.41)	328.10	4790.07	264.13	179.52	122.15	4662.63
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	381.48	(373.62)	328.10	4724.86	264.13	113.76	122.15	4596.88
6	Equity Share Capital	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
7	Earnings per share of Rs. 10/- each								
	Basic & Diluted EPS after exceptional items (in Rs.)	6.81	(5.51)	5.86	85.53	4.72	3.21	2.18	89.08
	Basic & Diluted EPS before exceptional items (in Rs.)	6.81	7.10	5.86	12.59	4.72	3.21	2.18	21.02

Note: The above is an extract of the detailed format of Quarterly Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2024 and the same is filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Results and Notes thereto are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,



Bharat Patel
Chairman & Managing Director
DIN: 00039543

Place: Vadodara
Date: August 12, 2024