

shri **dinesh** mills ltd.
F E L T S

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.
Tel. : (0265) 2960060/61/62/63/64, Mobile : 99740 05975
Website : www.dineshmills.com, CIN : L17110GJ1935PLC000494

To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

Date: February 11, 2025

By ON-LINE

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING HELD ON 11TH FEBRUARY, 2025
REF.: SEBI (LODR) REGULATIONS, 2015

This is to inform you that, the Board of Directors of the Company at their meeting held on 11th February, 2025 have, inter alia, approved the followings:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter & nine months ended on 31st December, 2024 along with Limited Review Reports thereon issued by the Statutory Auditors, M/s. R. K. Doshi & Co. LLP. **(Attached)**
2. Extract of Unaudited Financial Results (Standalone & Consolidated) for the quarter & nine months ended 31st December, 2024. **(Attached)**
3. Performance Evaluation of Independent Directors of the Company.

The Board Meeting held on 11th February, 2025 commenced at 5.00 p.m. and concluded at 6.00 p.m.

Thanking You,
Yours faithfully,

For Shri Dinesh Mills Limited,



J B Sojitra
Company Secretary & Compliance Officer
M. No. A-6351



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Shri Dinesh Mills Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shri Dinesh Mills Limited ("the Company") for the quarter and nine months ended 31 December, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Vadodara
Date: February 11, 2025

For, R K Doshi & Co LLP
Chartered Accountants
FRN: 102745W/W100242

A handwritten signature in black ink, appearing to be 'Rajiv K. Doshi', written over a horizontal line.

Rajiv K. Doshi
Partner
Membership No: 032542
ICAI UDIN: 25032542BMHTZW7518

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Shri Dinesh Mills Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shri Dinesh Mills Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its step-down associate for the quarter and nine months ended 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the financial results of following subsidiaries and step-down associate:

- Dinesh Remedies Limited – *Subsidiary*
- Fernway Technologies Limited – *Subsidiary*
- Stellent Chemicals Industries Limited – *Subsidiary*
- McGean India Chemicals Private Limited - *Associate of Stellent Chemicals Industries Limited*

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated financial results include the financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects [the figures reported below are before giving effect to consolidation adjustments], total revenues of Rs. 17.42 lakhs and total net profit after tax and comprehensive income of Rs. 1.73 lakhs for the nine months ended 31 December 2023 as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information of the captioned subsidiaries is not material to the Group.

Our conclusion is not modified in respect of this matter.

7. The consolidated financial results include the financial information of one associate whose interim financial information reflects Group's share of profit including other comprehensive income of Rs. 46.17 lakhs for the nine months ended 31 December 2024 as considered in the Statement.

Our conclusion is not modified in respect of this matter.

Place: Vadodara

Date: February 11, 2025



For, R K Doshi & Co LLP
Chartered Accountants
FRN: 102745W/W100242

A handwritten signature in black ink, appearing to be 'Rajiv K. Doshi'.

Rajiv K. Doshi
Partner

Membership No: 032542
ICAI UDIN: 25032542BMHTZX3723

Tel: 0265-2960060 / 61 / 62 / 63 / 64, Email: sjitra@dineshmills.com, Website: www.dineshmills.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

(Rs. In lakhs except earning per share)

Sr. No.	Particulars	Standalone					Consolidated						
		Quarter ended		Nine months ended		Year ended	Quarter ended		Nine months ended		Year ended		
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	(Refer Notes below)												
1	(a) Revenue from operations	1,615.00	1,470.72	1,712.69	4,564.11	4,834.81	6,687.56	1,621.52	1,452.57	1,720.85	4,579.78	4,862.81	6,712.42
	(b) Other income	185.51	391.86	326.89	942.43	823.66	1,220.52	185.57	391.82	326.93	944.19	823.76	1,213.44
	Total Income	1,800.51	1,862.58	2,039.58	5,506.54	5,658.47	7,908.08	1,807.09	1,844.39	2,047.78	5,523.97	5,686.57	7,925.86
2	Expenses												
a	Cost of materials consumed	375.43	355.43	419.03	1,017.00	1,238.44	1,634.92	375.43	355.43	419.03	1,017.00	1,238.44	1,634.92
b	Purchase of stock-in-trade	-	-	-	-	-	-	1.82	8.04	3.61	22.54	16.20	22.91
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	26.44	(40.78)	(90.39)	52.72	(277.75)	(239.26)	23.40	(48.14)	(90.39)	44.69	(277.75)	(241.63)
d	Employee benefits expenses	583.77	557.60	559.32	1,697.87	1,608.15	2,224.22	583.78	557.60	559.32	1,697.87	1,608.15	2,224.23
e	Finance cost	19.36	17.85	4.40	55.57	11.75	16.08	19.40	17.92	4.40	55.75	11.75	1.75
f	Depreciation and amortization expenses	79.98	81.05	70.43	226.47	202.37	281.02	79.98	81.05	70.43	226.47	202.37	281.02
g	Other expenses	482.85	479.04	438.06	1,330.63	1,256.98	1,924.92	483.59	479.17	438.21	1,331.63	1,257.43	1,932.82
	Total Expenses	1,567.82	1,450.19	1,400.85	4,380.25	4,039.94	5,841.90	1,567.40	1,451.07	1,404.61	4,395.94	4,056.59	5,856.01
3	Profit Before Share of Profit/(Loss) of Associate, Exceptional Item and Tax	232.69	412.39	638.73	1,126.29	1,618.53	2,066.18	239.69	393.32	643.17	1,128.02	1,629.98	2,069.85
	Share of Profit/(Loss) of Associate	-	-	-	-	-	-	7.61	25.38	17.65	46.17	53.54	70.91
	Exceptional Items (gain / (loss))	(221.02)	-	4,257.33	(221.02)	4,764.68	4,086.07	-	-	4,257.33	-	4,764.68	4,764.68
4	Profit / (Loss) from ordinary activities before tax from continuing operations	11.67	412.39	4,896.06	905.27	6,383.21	6,151.25	247.31	418.69	4,918.15	1,174.20	6,448.20	6,905.44
5	Tax Expense												
a	Provision for taxation (net)	95.00	75.00	925.00	270.00	1,200.00	1,250.00	95.00	75.00	925.00	270.00	1,200.00	1,250.00
b	Earlier year tax provisions (written back)	-	-	-	-	-	-	-	-	-	-	-	-
c	Provision for Deferred tax liability/(asset)	(1.16)	(2.57)	0.82	(4.01)	84.73	111.18	(1.16)	(2.57)	0.82	(4.01)	84.73	111.18
6	Net Profit / (Loss) for the period from Continuing Operations (A)	(82.18)	339.96	3,970.24	639.27	5,098.48	4,790.07	153.46	346.26	3,992.33	908.20	5,163.47	5,544.25
7	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-	(87.30)	(154.70)	(234.17)	(386.34)	(680.36)	(881.62)
8	Tax expenses of discontinued operations	-	-	-	-	-	-	(87.30)	(154.70)	(234.17)	(386.34)	(680.36)	(881.62)
9	Profit/(Loss) from discontinued operations after tax (B)	-	-	-	-	-	-	(87.30)	(154.70)	(234.17)	(386.34)	(680.36)	(881.62)
10	Profit / (Loss) for the period (A+B)	(82.18)	339.96	3,970.24	639.27	5,098.48	4,790.07	66.16	191.57	3,758.16	521.86	4,483.11	4,662.63
11	Other comprehensive income / (expenses)	-	-	-	-	-	(67.07)	-	-	-	-	-	(67.61)
	Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	-	1.86	-	-	-	-	-	1.86
	Fair valuation of investment in equity shares	-	-	-	-	-	-	-	-	-	-	-	-
12	Total comprehensive income for the period	(82.18)	339.96	3,970.24	639.27	5,098.48	4,724.86	66.16	191.57	3,758.16	521.86	4,483.11	4,596.88
13	Net profit attributable to:												
a	Owners	-	-	-	-	-	-	104.99	260.38	3,862.32	693.71	4,785.73	5,054.78
b	Non-controlling interest	-	-	-	-	-	-	(38.83)	(68.81)	(104.16)	(171.84)	(302.62)	(397.14)



Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

Regd. Office: Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020

Tel No. 0265 – 2960060 / 61 / 62 / 63 / 64 Email: sojitra@dineshmills.com Website: www.dineshmills.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2024

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)			Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		
		31/12/2024	30/9/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024	31/12/2024	30/9/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
1	Total Income from Operations	1,800.51	1,862.58	2,039.58	5,506.54	5,658.47	7,908.08	1,807.09	1,844.39	2,047.78	5,523.97	5,686.57	7,925.86
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	232.69	412.39	638.73	1,126.29	1,618.53	2,066.18	239.69	393.32	643.17	1,128.02	1,629.98	2,069.85
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	11.67	412.39	4,896.06	905.27	6,383.21	6,151.25	247.31	418.69	4,918.15	1,174.20	6,448.20	6,905.44
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(82.18)	339.96	3,970.24	639.27	5,098.48	4,790.07	153.46	346.26	3,992.33	908.20	5,163.47	5,544.25
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-	-	-	(87.30)	(154.70)	(234.17)	(386.34)	(680.36)	(881.62)
6	Equity Share Capital	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
7	Earning per share (EPS) of Rs. 10/- each												
	Basic & Diluted EPS after Exceptional Items (in Rs.)	(1.47)	6.07	70.89	11.41	91.03	85.53	1.18	3.42	67.10	9.32	80.05	83.25
	Basic & Diluted EPS before Exceptional Items (in Rs.)	(1.47)	6.07	9.60	11.41	23.10	12.59	1.18	3.42	5.82	9.32	10.60	15.19

Note: The above is an extract of the detailed format of quarter & nine months ended financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2025 are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,



Bharat Patel
Chairman & Managing Director
DIN: 00039543

Place: Vadodara
Date: February 11, 2025

