



shri dinesh mills ltd.

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.
Tel. : (0265) 2960060/61/62/63/64, Mobile : 99740 05975
Website : www.dineshmills.com, CIN : L17110GJ1935PLC000494

May 30, 2025

To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

By On Line

Dear Sir,

Sub: Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2025

Ref. Regulation 33 of SEBI (L.O. & D.R.) Regulations, 2015

We enclose herewith the following:

1. Audited Financial Results (Standalone & Consolidated) for the quarter & year ended on 31st March, 2025, Statement of Assets & Liabilities as at 31st March, 2025 and Cash Flow Statement for financial year ended 31st March, 2025 along with Auditors Reports thereon issued by the Statutory Auditors, M/s. R. K. Doshi & Co. LLP with unmodified opinion.
2. Extract of Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2025.
3. Declaration in respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31st March, 2025.

The above referred Financial Results were reviewed by the Audit Committee and also approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2025.

We hereby also enclose herewith the declaration for Audit Reports with un-modified opinion. This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Shri Dinesh Mills Limited,



J. B. Sojitra
Company Secretary & Compliance Officer
Membership No. ACS-6351
Encl.: As stated above



dinesh

Sr. No.	Particulars	Standalone			Consolidated					
		Quarter ended		Year ended		Quarter ended		Year ended		
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	(Refer Notes below)	Refer note 8	Unaudited	Refer note 8	Audited	Audited	Unaudited	Refer note 8	Audited	Audited
1	(a) Revenue from operations	2,065.74	1,615.00	1,852.75	6,629.85	6,687.56	1,621.52	1,849.61	6,652.66	6,712.42
	(b) Other Income	347.07	185.51	396.86	1,289.50	1,220.52	185.57	389.68	1,311.16	1,227.77
	Total Income	2,412.81	1,800.51	2,249.61	7,919.35	7,908.08	1,807.09	2,239.29	7,963.82	7,940.19
2	Expenses									
	a Cost of materials consumed	435.59	375.43	396.48	1,452.59	1,634.92	375.43	396.48	1,452.59	1,634.92
	b Purchase of stock-in-trade	-	-	-	-	-	1.82	6.71	22.61	22.91
	c Changes in inventories of Finished goods, work-in-progress and stock-in-trade	8.76	26.44	38.49	61.48	(239.26)	23.40	36.12	63.85	(241.63)
	d Employee benefits expenses	629.90	583.77	616.07	2,327.77	2,224.22	583.78	616.08	2,327.77	2,224.23
	e Finance cost	21.04	19.36	4.33	76.61	16.08	19.40	4.33	76.61	16.08
	f Depreciation and amortization expenses	75.81	79.98	78.64	302.28	281.02	79.98	78.65	302.28	281.02
	g Other expenses	641.57	482.85	667.94	1,972.20	1,924.92	483.59	675.39	1,973.62	1,932.82
	Total Expenses	1,812.67	1,567.82	1,801.95	6,192.93	5,841.89	1,567.40	1,813.76	6,219.33	5,870.35
3	Profit Before Share of Profit/(Loss) of Associate, Exceptional Item and Tax	600.14	232.69	447.66	1,726.42	2,066.19	239.69	425.53	1,744.49	2,069.84
	Share of Profit/(Loss) of Associate	-	-	-	-	-	7.61	17.37	73.37	70.91
	Exceptional items [gain / (loss)]	(68.26)	(221.02)	(679.61)	(289.28)	4,085.07	-	-	(68.26)	4,764.68
4	Profit / (Loss) from ordinary activities before tax from continuing operations	531.88	11.67	(231.95)	1,437.14	6,151.26	247.30	442.90	1,749.60	6,905.43
5	Tax Expense									
	a Provision for taxation (net)	110.00	95.00	50.00	380.00	1,250.00	95.00	50.00	380.07	1,250.00
	b Earlier year tax provisions (written back)	-	-	-	-	-	-	-	-	-
	c Provision for Deferred tax liability/(asset)	10.61	(1.16)	26.46	6.60	111.18	(1.16)	26.45	6.60	111.18
6	Net Profit / (Loss) for the period from Continuing Operations	411.27	(82.17)	(308.41)	1,050.54	4,790.08	153.46	366.45	1,362.94	5,544.25
7	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	(87.30)	(186.93)	(565.59)	(881.62)
8	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from discontinued operations after tax (B)	-	-	-	-	-	(87.30)	(186.93)	(565.59)	(881.62)
10	Profit / (Loss) for the period (A+B)	411.27	(82.17)	(308.41)	1,050.54	4,790.08	66.16	179.52	797.35	4,662.63
11	Other comprehensive income / (expenses)									
	Re-measurement gains/ (losses) on post employment benefit plans	(80.68)	-	(67.07)	(80.68)	(67.07)	-	(67.61)	(80.68)	(67.61)
	Fair valuation of investment in equity shares	1.25	-	1.86	1.25	1.86	-	1.86	(1.59)	1.86
12	Total comprehensive income for the period	331.84	(82.17)	(373.62)	971.11	4,724.87	66.16	113.76	715.07	4,596.87



13	Net profit attributable to: a Owners b Non-controlling interest	- -	- -	- -	- -	- -	314.32 (38.83)	104.99 (38.83)	269.05 (89.52)	1,058.92 (251.57)	5,054.78 (392.14)
14	Other comprehensive income attributable to: a Owners b Non-controlling interest	- -	- -	- -	- -	- -	(81.01) (1.27)	- -	(65.52) (0.24)	(81.01) (1.27)	(65.52) (0.24)
15	Total comprehensive income attributable to: a Owners b Non-controlling interest	- -	- -	- -	- -	- -	233.31 (40.10)	104.99 (38.83)	203.52 (89.76)	977.91 (252.84)	4,989.26 (392.38)
16	Paid-up equity share capital (face value of Rs.10/-)	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
17	Other Equity as per previous accounting year	-	-	-	-	-	18,430.18	-	-	18,885.57	19,592.58
18	Earnings per equity share from continuing operations (not annualized) Basic & diluted EPS after exceptional items Basic & diluted EPS before exceptional items	7.34 6.12	(1.47) (1.47)	(5.51) 7.10	18.76 13.59	85.53 12.59	8.12 6.90	2.74 2.74	6.66 6.54	18.91 17.69	106.00 98.99
19	Earnings per equity share from discontinued operations (not annualized) Basic (in Rs.) Diluted (in Rs.)	- -	- -	- -	- -	- -	(3.20) (3.20)	(1.56) (1.56)	(3.34) (3.34)	(10.10) (10.10)	(15.74) (15.74)
20	Earnings per equity share from continuing and discontinued operations (not annualized) Basic & diluted EPS after exceptional items Basic & diluted EPS before exceptional items	7.34 6.12	(1.47) (1.47)	(5.51) 7.10	18.76 13.59	85.53 12.59	4.92 3.70	1.18 1.18	3.32 3.21	8.81 7.59	90.25 83.25

NOTES:

- The above standalone and consolidated financial results ('the Statement') for the quarter and year ended on March 31, 2025 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 30, 2025. The auditors have expressed an unmodified opinion on the financial results for the year ended March 31, 2025.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
 - The Board of Directors of the Company at their respective meetings held on October 30, 2024 had approved the binding offer dated October 28, 2024 which was also approved by the Shareholders of the Company by Postal Ballot on December 14, 2024 for sale / transfer / disposal of its entire shareholding in one of the subsidiary i.e. Dinesh Remedies Limited subject to compliance of the conditions precedent.
- Consequently, the operational results of the subsidiary for all the reporting period(s) have been disclosed as Discontinued Operations in accordance with Ind AS 105. Following is the summary of total income, total expenses and profit / (loss) of Dinesh Remedies Limited for the respective reporting period(s).

Particulars	Quarter ended			Year ended	
	31-03-2025 Refer note 8	31-12-2024 Unaudited	31-03-2024 Refer note 8	31-03-2025 Audited	31-03-2024 Audited
Total income	778.24	913.04	872.74	3,428.71	3,401.68
Total expense	957.49	1,001.64	1,074.00	3,994.30	4,291.40
Profit/(Loss) after tax from discontinued operations	(179.25)	(154.70)	(201.26)	(565.59)	(881.62)



- 4 Exceptional items represents sale of certain immovable properties, payments made in respect of Voluntary Retirement Scheme and impact of the impairment loss in the investment of one of the subsidiary during the reportable period(s) as stated above in the financial results.
- 5 The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segements, i.e. "Textiles".
- 6 The Consolidated financial results includes results of following companies for the quarter and year ended March 31, 2025
- (i) Dinesh Remedies Limited - **Subsidiary company**
 - (ii) Stellent Chemicals Industries Limited - **Subsidiary company**
 - (iii) Fernway Technologies Limited - **Subsidiary company**
 - (iv) McGean India Chemicals Private Limited - **Associate of Stellent Chemicals Industries Limited**
- 7 The Board of Directors have recommended for approval of members, final dividend of Rs. 2/- per equity share of Rs. 10/- each.
- 8 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figure between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended December 31, 2024 and December 31, 2023 respectively which were subjected to limited review.
- 9 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Vadodara
Date: May 30, 2025



For and on Behalf of the Board of Directors,

A blue ink signature, appearing to be "Bharat Patel", written over a horizontal line.

Bharat Patel
Chairman & Managing Director
DIN: 00039543

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31-03-2025	As at 31-03-2024	As at 31-03-2025	As at 31-03-2024
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
ASSETS				
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	2,403.57	2,279.19	2,403.66	5,446.60
(b) Intangible Assets	9.01	9.01	9.01	9.01
(c) Financial Assets				
(i) Investments	1,145.86	1,784.50	1,086.32	702.43
(ii) Others	738.02	737.85	738.02	817.16
(d) Other Non Current Assets	-	-	-	2.38
(e) Deferred Tax Assets (net)	58.32	64.92	58.32	64.92
	4,354.77	4,875.46	4,295.33	7,042.50
CURRENT ASSETS				
(a) Inventories	1,580.05	1,540.49	1,580.05	1,944.09
(b) Financial Assets				
(i) Investments	14,663.48	15,565.88	14,663.48	15,565.88
(ii) Trade Receivables	527.06	522.30	533.86	1,513.87
(iii) Cash and Cash Equivalents	86.13	96.90	328.99	418.98
(iv) Bank balances other than above	69.25	36.55	85.25	66.29
(v) Others	216.60	158.71	217.22	164.47
(c) Other Current Assets	413.34	315.17	421.42	369.78
	17,555.91	18,236.00	17,830.26	20,043.36
ASSETS HELD FOR SALE	618.87	-	4,313.70	-
TOTAL ASSETS	22,529.55	23,111.46	26,439.29	27,085.86
EQUITY AND LIABILITIES				
(a) Equity Share Capital	560.06	560.06	560.06	560.06
(b) Other Equity	18,430.18	19,139.25	18,875.57	19,592.59
	18,990.24	19,699.31	19,435.63	20,152.65
Non-controlling interests			497.80	749.39
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	611.75	523.20	611.75	1,531.66
(ii) Others	115.49	115.49	115.49	115.49
(b) Provisions	605.97	838.58	605.97	859.60
	1,333.21	1,477.27	1,333.21	2,506.75
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	(134.32)	13.18	(134.32)	884.27
(ii) Trade Payables				
- total outstanding dues of micro and small enterprises	-	-	-	97.72
- total outstanding dues of creditors other than micro and small enterprises	393.94	250.41		891.99
(iii) Other Financial Liabilities	161.41	119.52	401.10	165.86
(b) Other Current Liabilities	1,667.55	1,446.42	1,667.61	1,502.26
(c) Provisions	117.51	105.35	117.51	134.97
	2,206.10	1,934.88	2,213.43	3,677.07
LIABILITIES DIRECTLY ASSOCIATED WITH ASSETS CLASSIFIED AS HELD FOR SALE			2,959.22	
	22,529.55	23,111.46	26,439.29	27,085.86

Place: Vadodara
Date: May 30, 2025



For and on behalf of the Board of Directors,

Bharat Patel
Chairman & Managing Director
DIN: 00039543

SHRI DINESH MILLS LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs)

Particulars	31st March, 2025 (Audited)	31st March, 2024 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax after Extraordinary items	1,437.14	6,151.26
Adjustments for:		
Depreciation and amortization	302.28	281.02
Interest and finance charges	76.61	16.08
Interest income	(55.46)	(51.28)
Dividend Income	(8.39)	(8.39)
Gain on Sale of Investments	(610.75)	(250.62)
Gain on sale of Fixed Asset	(0.14)	(4,764.68)
Employee Benefits	(79.43)	(65.22)
Gain on Fair Valuation of Financial Instruments (Net)	(470.54)	(830.66)
Operating Profit before Working Capital Changes	591.32	477.50
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	(4.76)	5.74
(Increase)/decrease in other assets	(156.24)	197.63
(Increase)/decrease in inventories	(39.56)	(343.75)
Increase/(decrease) in Trade Payables	143.53	(55.64)
Increase/(decrease) in Other Liabilities	263.02	(125.95)
Increase/(decrease) in Provisions	(220.45)	(412.07)
Cash Generated from Operations	(14.45)	(734.03)
Income taxes (paid)/refunded	(380.00)	(657.37)
Net Cashflow from Operating Activities	196.87	(913.89)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of fixed assets	(427.96)	(1,311.62)
Disposal/Transfer of Fix Assets	612.20	5,332.66
Sale/(Purchase) of Investments (incl. fair value impact)	1,360.02	(3,393.29)
Dividend Income	8.39	8.39
Interest received	55.46	51.28
Net Cashflow from Investing Activities	1,608.10	687.42
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings		
Receipts/(Payments)	(58.95)	636.96
Dividend Paid	(1,680.17)	(560.06)
Interest and finance charges	(76.61)	(16.08)
Net Cashflow from Financing Activities	(1,815.73)	60.83
Net Increase/(Decrease) in Cash and Cash Equivalents	(10.77)	(165.64)
Cash and bank balances at the beginning of the year	96.90	262.54
Cash and bank balances at the end of the year	86.13	96.90



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Bharat Patel
Chairman & Managing director
(DIN: 00039543)

Place: Vadodara
Date: May 30, 2025

SHRI DINESH MILLS LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

	(Rs. in Lakhs)	
Particulars	31st March, 2025 (Audited)	31st March, 2024 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax	1,184.01	6,023.82
Adjustments for:		
Depreciation and amortization	556.09	532.79
Interest and finance charges	281.50	192.68
Interest income	(69.90)	(55.57)
Dividend Income	(8.39)	-
Employee Benefits	(80.68)	(65.76)
Gain on Fair Valuation of Financial Instrument	489.81	-
Gain on sale of fixed assets	(0.14)	(4,764.68)
Gain on sale of investments	(610.75)	-
Sundry balances written back	(6.51)	(830.66)
Non Cash adjustment	(3.20)	6.15
Operating Profit before Working Capital Changes	1,731.84	1,038.76
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	110.00	(27.61)
(Increase)/decrease in other assets	(173.03)	474.79
(Increase)/decrease in inventories	(11.87)	(356.60)
Increase/(decrease) in Trade Payables	112.47	1,076.13
Increase/(decrease) in Other Liabilities	236.07	(94.78)
Increase/(decrease) in Provisions	(210.17)	(675.77)
Cash Generated from Operations	1,795.30	1,434.91
Income taxes (paid)/refunded	(380.22)	(657.37)
Net Cashflow from Operating Activities	1,415.08	777.55
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(449.04)	(1,409.75)
Disposal/Transfer of Fixed Assets	1.44	5,082.04
Sale/(Purchase) of Investments	637.87	(4,666.03)
Dividend Income	8.39	-
Interest received	69.90	55.57
Net Cashflow from Investing Activities	268.56	(938.16)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings		
Receipts/(Payments)	190.35	1,018.75
Dividend Paid	(1,680.17)	(560.06)
Interest and finance charges	(281.50)	(192.68)
Net Cashflow from Financing Activities	(1,771.33)	266.01
Net Increase/(Decrease) in Cash and Cash Equivalents	(87.71)	105.40
Cash and bank balances at the beginning of the year	418.98	313.58
Cash and bank balances at the end of the year #	331.28	418.98
# Cash and bank balances at the end of the year includes amount of Rs. 2.29 lakhs pertaining to Asset classified as held for sale		
The above includes cash flows of one subsidiary whose operations are classified as discontinued. Please see below details:		
	(Rs in Lakhs)	
	For the year ended	
	31-03-2025	31-03-2024
Cash flows from / (used) in operating activities	(41.25)	(102.51)
Cash flows from / (used) in investing activities	(15.26)	(94.89)
Cash flows from / (used) in financing activities	54.58	198.82
Net Cash flows during the year	(1.93)	1.43



Place: Vadodara
Date: May 30, 2025

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Bharat Patel

Bharat Patel
Chairman & Managing director
(DIN: 00039543)

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

Regd. Office: Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020

Tel No. 0265 – 2960060 / 61 / 62 / 63 / 64 Email: sojitra@dineshmills.com Website: www.dineshmills.com

EXTRACT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024	31/12/2024	31/03/2024	31/03/2025
		Refer Note	Unaudited	Refer Note	Audited	Refer Note	Unaudited	Refer Note	Audited
1	Total Income from Operations	2412.81	1,800.51	2249.61	7919.35	7908.08	1807.09	2239.29	7963.82
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	600.14	232.69	447.66	1726.42	2066.19	239.69	425.53	1744.49
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	531.88	11.67	(231.95)	1437.14	6151.26	247.30	442.90	1749.60
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	411.27	(82.17)	(308.41)	1050.54	4790.08	153.46	366.45	1362.94
5	Profit / (Loss) from discontinued Operations after tax	-	-	-	-	-	(87.30)	(186.93)	(565.59)
6	Other Comprehensive Income / (expenses)	(79.43)	-	(65.21)	(79.43)	(65.21)	-	(65.76)	(82.27)
7	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	331.84	(82.17)	(373.62)	971.11	4724.87	66.16	113.76	715.07
8	Equity Share Capital	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
9	Earning per share (EPS) of Rs. 10/- each								
	Basic & Diluted EPS after Exceptional Items (in Rs.)	7.34	(1.47)	(5.51)	18.76	85.53	1.18	3.32	8.81
	Basic & Diluted EPS before Exceptional Items (in Rs.)	6.12	(1.47)	7.10	13.59	12.59	1.18	3.21	7.59

Note: The above is an extract of the detailed format of Quarterly & Annual Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2025 and the same is filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly & Annual Financial Results and Notes thereto are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com



For and on behalf of the Board of Directors,

(Signature)
Bharat Patel

Chairman & Managing Director

DIN: 00039543

Place: Vadodara

Date: May 30, 2025

shri dinesh mills ltd.
F E L T S

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.
Tel. : (0265) 2960060/61/62/63/64, Mobile : 99740 05975
Website : www.dineshmills.com, CIN : L17110GJ1935PLC000494

May 30, 2025

To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

By On Line

Dear Sir,

**Sub: Declaration in respect of Audit Reports with Unmodified Opinion for the
Financial Year ended 31st March, 2025
Ref. Regulation 33(3)(d) of SEBI (L.O. & D.R.) Regulations, 2015 as amended**

Pursuant to Regulation 33(3)(d) of SEBI (L.O. & D.R.) Regulations, 2015 as amended, Declaration is hereby given that, the Statutory Auditor's Report on the Audited Financial Results for the quarter & year ended 31st March, 2025 do not contain any qualifications, reservations or adverse remarks and hence, Audit Report for the above referred period carries with unmodified opinion.

**For & on Behalf of the Board of Directors of
Shri Dinesh Mills Limited,**



**Bharat Patel
Chairman & Managing Director
DIN: 00039543**




dinesh
F E L T S