

shri dinesh mills ltd.

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020, Gujarat, India.
Tel. : (0265) 2960060/61/62/63/64, Mobile : 99740 05975
Website : www.dineshmills.com, CIN : L17110GJ1935PLC000494

To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

Date: May 30, 2025

By ON-LINE

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING HELD ON 30TH MAY, 2025 AND DISCLOSURE PURSUANT TO SEBI (LODR) REGULATIONS, 2015

This is to inform you that, the Board of Directors of the Company at their meeting held on 30th May, 2025 have, inter alia, approved the following:

1. The Audited Annual Financial Statements (Standalone & Consolidated) for the financial year 2024–2025 subject to approval of shareholders of the Company.
2. The attached Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2025 along with Auditors' Reports with un-modified opinion

In compliance with the provisions of the Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, the Board declares that the above Auditors' Report is with unmodified opinion with respect to Financial Results (Standalone and Consolidated) for the year ended 31 March, 2025.

3. The Board has recommended final dividend of Rs.2/- per equity share of Rs.10/- each subject to approval of shareholders of the Company.

The Board Meeting held on 30/05/2025 was commenced at 6.00 p.m. and concluded at 7.15 p.m.

Thanking You,
Yours faithfully,
For Shri Dinesh Mills Limited,



J B Sojitra
Company Secretary & Compliance Officer
Membership No. ACS-6351

dinesh

Independent Auditor's Report on the Quarterly and Yearly to Date Audited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Shri Dinesh Mills Limited

Report on the audit of the Standalone Financial Results

Opinion

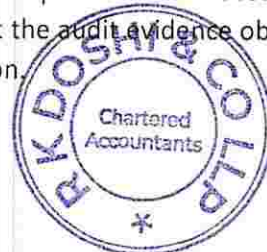
We have audited the accompanying statement of quarterly and year to date standalone financial results of **Shri Dinesh Mills Limited** (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- a. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone year to date financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

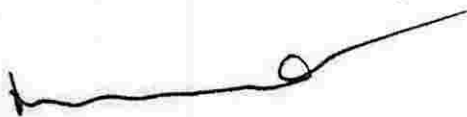
Other Matters

The statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review.

For, R K Doshi & Co LLP

Chartered Accountants

Firm's Registration No.: 102745W/W100242



Rajiv K Doshi

Partner

Membership No: 032542

ICAI UDIN: 25032542BMHUDX5433



Place: Vadodara

Date: May 30, 2025

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Shri Dinesh Mills Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Shri Dinesh Mills Limited** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary and associate, the Statement:

- (i) includes the results of the following entities:

List of Subsidiaries

- Dinesh Remedies Limited
- Stellent Chemicals Industries Limited
- Fernway Technologies Limited

Associate of Subsidiary

- McGean India Chemicals Private Limited – *Associate of Stellent Chemicals Industries Limited*

- (ii) are presented in accordance with the requirements of the Listing Regulations; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and associate are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and associate are also responsible for overseeing the financial reporting process of their respective companies.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group and associate of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- Two subsidiaries, whose financial statements include total assets of Rs. 1,114.46 lakhs as at March 31, 2025, total revenue of Rs. 44.47 lakhs, total net profit after tax of Rs. 20.37 lakhs and total comprehensive income (excluding share of profit in associate) of Rs. 20.37 lakhs and net cash outflows amounting to Rs. 74.99 lakhs for the year ended on that date, as considered in the Statement which have been audited by its respective independent auditors.
- One associate, whose statement include Group's share of net profit of Rs. 73.37 lakhs and Group's share of total comprehensive income of Rs. 73.37 lakhs for the year ended March 31, 2025 respectively, as considered in the Statement whose financial statements, other financial information have been audited by its respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above. Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



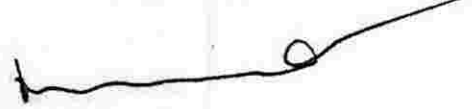
The Board of Directors of the Company at their respective meetings held on October 30, 2024 had approved the binding offer dated October 28, 2024 which was also approved by the Shareholders of the Company by Postal Ballot on December 14, 2024 for sale / transfer / disposal of its entire shareholding in one of the subsidiaries i.e. Dinesh Remedies Limited subject to compliance of the condition precedent. Consequently, the operational results of the said subsidiary for all the reporting period(s) have been disclosed as Discontinued Operations in accordance with Ind AS 105.

The Statement include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, R K Doshi & Co LLP

Chartered Accountants

Firm Registration Number: 102745W/W100742



Rajiv K Doshi

Partner

Membership Number: 032542

ICAI UDIN: 25032542BMHUDY6360



Place: Vadodara

Dated: May 30, 2025

(Rs. In lakhs except earning per share)

Sr. No.	Particulars	Standalone				Consolidated				(Rs. in lakhs except earning per share)	
		Quarter ended		Year ended		Quarter ended		Year ended			
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2025	31-12-2024	31-03-2024	31-03-2025		
	(Refer Notes below)	Refer note 8	Unaudited	Refer note 8	Audited	Refer note 8	Unaudited	Refer note 8	Audited		
1	(a) Revenue from operations	2,065.74	1,615.00	1,852.75	6,629.85	2,072.88	1,621.52	1,849.61	6,652.66	6,712.42	
	(b) Other Income	347.07	185.51	396.86	1,289.50	366.97	185.57	389.68	1,311.16	1,227.77	
	Total Income	2,412.81	1,800.51	2,249.61	7,919.35	2,439.85	1,807.09	2,239.29	7,963.82	7,940.19	
2	Expenses										
	a. Cost of materials consumed	435.59	375.43	396.48	1,452.59	435.59	375.43	396.48	1,452.59	1,634.92	
	b. Purchase of stock-in-trade	-	-	-	-	0.07	1.82	6.71	22.61	22.91	
	c. Changes in inventories of Finished goods, work-in-progress and stock-in-trade	8.76	26.44	38.49	61.48	19.16	23.40	36.12	63.85	(241.63)	
	d. Employee benefits expenses	629.90	583.77	616.07	2,327.77	629.90	583.78	616.08	2,327.77	2,224.23	
	e. Finance cost	21.04	19.36	4.33	76.61	20.86	19.40	4.33	76.61	16.08	
	f. Depreciation and amortization expenses	75.81	79.98	78.64	302.28	75.81	79.98	78.65	302.28	281.02	
	g. Other expenses	641.57	482.85	667.94	1,972.20	641.99	483.59	675.39	1,973.62	1,932.82	
	Total Expenses	1,812.67	1,567.82	1,801.95	6,192.93	1,823.38	1,567.40	1,813.76	6,219.33	5,870.35	
3	Profit Before Share of Profit/(Loss) of Associate, Exceptional Item and Tax	600.14	232.69	447.66	1,726.42	616.47	239.69	425.53	1,744.49	2,069.84	
	Share of Profit/(Loss) of Associate	-	-	-	-	27.20	7.61	17.37	73.37	70.91	
	Exceptional Items [gain / (loss)]	(58.26)	(221.02)	(679.61)	(289.28)	(68.26)	-	-	(68.26)	4,764.68	
4	Profit / (Loss) from ordinary activities before tax from continuing operations	531.88	11.67	(231.95)	1,437.14	575.41	247.30	442.90	1,749.60	6,905.43	
5	Tax Expense										
	a. Provision for taxation (net)	110.00	95.00	50.00	380.00	110.07	95.00	50.00	380.07	1,250.00	
	b. Earlier year tax provisions (written back)	-	-	-	-	-	-	-	-	-	
	c. Provision for Deferred tax liability/(asset)	10.61	(1.16)	26.46	6.60	10.61	(1.16)	26.45	6.60	111.18	
6	Net Profit / (Loss) for the period from Continuing Operations	411.27	(82.17)	(308.41)	1,050.54	454.74	153.46	366.45	1,362.94	5,544.25	
7	Profit/(Loss) from discontinued operations before tax	-	-	-	-	(179.25)	(87.30)	(186.93)	(585.59)	(881.62)	
8	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	
9	Profit/(Loss) from discontinued operations after tax (B)	-	-	-	-	(179.25)	(87.30)	(186.93)	(585.59)	(881.62)	
10	Profit / (Loss) for the period (A+B)	411.27	(82.17)	(308.41)	1,050.54	275.49	66.16	179.52	797.35	4,662.63	
11	Other comprehensive income / (expenses)										
	Re-measurement gains/ (losses) on post employment benefit plans	(80.68)	-	(67.07)	(80.68)	(80.68)	-	(67.07)	(80.68)	(67.61)	
	Fair valuation of investment in equity shares	1.25	-	1.86	1.25	(1.59)	-	1.86	(1.59)	-	
12	Total comprehensive income for the period	331.84	(82.17)	(373.62)	971.11	193.21	66.16	113.76	715.07	4,596.87	



13	Net profit attributable to: a Owners b Non-controlling interest	- -	- -	- -	- -	- -	314.32 (38.83)	104.99 (38.83)	269.05 (89.52)	1,058.92 (251.57)	5,054.78 (392.14)
14	Other comprehensive income attributable to: a Owners b Non-controlling interest	- -	- -	- -	- -	- -	(81.01) (1.27)	- -	(65.52) (0.24)	(81.01) (1.27)	(65.52) (0.24)
15	Total comprehensive income attributable to: a Owners b Non-controlling interest	- -	- -	- -	- -	- -	233.31 (40.10)	104.99 (38.83)	203.52 (89.76)	977.91 (252.84)	4,989.26 (392.38)
16	Paid-up equity share capital (face value of Rs.10/-)	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
17	Other Equity as per previous accounting year	-	-	-	-	-	18,430.18	-	-	18,885.57	19,592.58
18	Earnings per equity share from continuing operations (not annualized) Basic & diluted EPS after exceptional items Basic & diluted EPS before exceptional items	7.34 6.12	(1.47) (1.47)	(5.51) 7.10	18.76 13.59	85.53 12.59	8.12 6.90	2.74 2.74	6.66 6.54	18.91 17.69	106.00 98.99
19	Earnings per equity share from discontinued operations (not annualized) Basic (in Rs.) Diluted (in Rs.)	- -	- -	- -	- -	- -	(3.20) (3.20)	(1.56) (1.56)	(3.34) (3.34)	(10.10) (10.10)	(15.74) (15.74)
20	Earnings per equity share from continuing and discontinued operations (not annualized) Basic & diluted EPS after exceptional items Basic & diluted EPS before exceptional items	7.34 6.12	(1.47) (1.47)	(5.51) 7.10	18.76 13.59	85.53 12.59	4.92 3.70	1.18 1.18	3.32 3.21	8.81 7.59	90.25 83.25

NOTES:

- The above standalone and consolidated financial results ('the Statement') for the quarter and year ended on March 31, 2025 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 30, 2025. The auditors have expressed an unmodified opinion on the financial results for the year ended March 31, 2025.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
 - The Board of Directors of the Company at their respective meetings held on October 30, 2024 had approved the binding offer dated October 28, 2024 which was also approved by the Shareholders of the Company by Postal Ballot on December 14, 2024 for sale / transfer / disposal of its entire shareholding in one of the subsidiary i.e. Dinesh Remedies Limited subject to compliance of the conditions precedent.
- Consequently, the operational results of the subsidiary for all the reporting period(s) have been disclosed as Discontinued Operations in accordance with Ind AS 105. Following is the summary of total income, total expenses and profit / (loss) of Dinesh Remedies Limited for the respective reporting period(s).

Particulars	Quarter ended			Year ended	
	31-03-2025 Refer note 8	31-12-2024 Unaudited	31-03-2024 Refer note 8	31-03-2025 Audited	31-03-2024 Audited
Total income	778.24	913.04	872.74	3,428.71	3,401.68
Total expense	957.49	1,001.64	1,074.00	3,994.30	4,291.40
Profit/(Loss) after tax from discontinued operations	(179.25)	(154.70)	(201.26)	(565.59)	(881.62)



- 4 Exceptional items represents sale of certain immovable properties, payments made in respect of Voluntary Retirement Scheme and impact of the impairment loss in the investment of one of the subsidiary during the reportable period(s) as stated above in the financial results.
- 5 The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segments, i.e., "Textiles".
- 6 The Consolidated financial results includes results of following companies for the quarter and year ended March 31, 2025
- (i) Dinesh Remedies Limited - **Subsidiary company**
 - (ii) Stellent Chemicals Industries Limited - **Subsidiary company**
 - (iii) Fernway Technologies Limited - **Subsidiary company**
 - (iv) McGean India Chemicals Private Limited - **Associate of Stellent Chemicals Industries Limited**
- 7 The Board of Directors have recommended for approval of members, final dividend of Rs. 2/- per equity share of Rs. 10/- each.
- 8 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figure between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended December 31, 2024 and December 31, 2023 respectively which were subjected to limited review.
- 9 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Vadodara
Date: May 30, 2025



For and on behalf of the Board of Directors,

A blue ink signature, appearing to be "Bharat Patel", written over a horizontal line.

Bharat Patel
Chairman & Managing Director
DIN: 00039543

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31-03-2025	As at 31-03-2024	As at 31-03-2025	As at 31-03-2024
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
ASSETS				
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	2,403.57	2,279.19	2,403.66	5,446.60
(b) Intangible Assets	9.01	9.01	9.01	9.01
(c) Financial Assets				
(i) Investments	1,145.86	1,784.50	1,086.32	702.43
(ii) Others	738.02	737.85	738.02	817.16
(d) Other Non Current Assets	-	-	-	2.38
(e) Deferred Tax Assets (net)	58.32	64.92	58.32	64.92
	4,354.77	4,875.46	4,295.33	7,042.50
CURRENT ASSETS				
(a) Inventories	1,580.05	1,540.49	1,580.05	1,944.09
(b) Financial Assets				
(i) Investments	14,663.48	15,565.88	14,663.48	15,565.88
(ii) Trade Receivables	527.06	522.30	533.86	1,513.87
(iii) Cash and Cash Equivalents	86.13	96.90	328.99	418.98
(iv) Bank balances other than above	69.25	36.55	85.25	66.29
(v) Others	216.60	158.71	217.22	164.47
(c) Other Current Assets	413.34	315.17	421.42	369.78
	17,555.91	18,236.00	17,830.26	20,043.36
ASSETS HELD FOR SALE	618.87	-	4,313.70	-
TOTAL ASSETS	22,529.55	23,111.46	26,439.29	27,085.86
EQUITY AND LIABILITIES				
(a) Equity Share Capital	560.06	560.06	560.06	560.06
(b) Other Equity	18,430.18	19,139.25	18,875.57	19,592.59
	18,990.24	19,699.31	19,435.63	20,152.65
Non-controlling interests	-	-	497.80	749.39
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	611.75	523.20	611.75	1,531.66
(ii) Others	115.49	115.49	115.49	115.49
(b) Provisions	605.97	838.58	605.97	859.60
	1,333.21	1,477.27	1,333.21	2,506.75
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	(134.32)	13.18	(134.32)	884.27
(ii) Trade Payables				
- total outstanding dues of micro and small enterprises	-	-	-	97.72
- total outstanding dues of creditors other than micro and small enterprises	393.94	250.41	401.10	891.99
(iii) Other Financial Liabilities	161.41	119.52	161.53	165.86
(b) Other Current Liabilities	1,667.55	1,446.42	1,667.61	1,502.26
(c) Provisions	117.51	105.35	117.51	134.97
	2,206.10	1,934.88	2,213.43	3,677.07
LIABILITIES DIRECTLY ASSOCIATED WITH ASSETS CLASSIFIED AS HELD FOR SALE			2,959.22	-
	22,529.55	23,111.46	26,439.29	27,085.86

Place: Vadodra
Date: May 30, 2025



For and on behalf of the Board of Directors,

Bharat Patel
Chairman & Managing Director
DIN: 00039543

SHRI DINESH MILLS LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs)

Particulars	31st March, 2025 (Audited)	31st March, 2024 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax after Extraordinary items	1,437.14	6,151.26
Adjustments for:		
Depreciation and amortization	302.28	281.02
Interest and finance charges	76.61	16.08
Interest income	(55.46)	(51.28)
Dividend Income	(8.39)	(8.39)
Gain on Sale of Investments	(610.75)	(250.62)
Gain on sale of Fixed Asset	(0.14)	(4,764.68)
Employee Benefits	(79.43)	(65.22)
Gain on Fair Valuation of Financial Instruments (Net)	(470.54)	(830.66)
Operating Profit before Working Capital Changes	591.32	477.50
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	(4.76)	5.74
(Increase)/decrease in other assets	(156.24)	197.63
(Increase)/decrease in inventories	(39.56)	(343.75)
Increase/(decrease) in Trade Payables	143.53	(55.64)
Increase/(decrease) in Other Liabilities	263.02	(125.95)
Increase/(decrease) in Provisions	(220.45)	(412.07)
Cash Generated from Operations	(14.45)	(734.03)
Income taxes (paid)/refunded	(380.00)	(657.37)
Net Cashflow from Operating Activities	196.87	(913.89)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of fixed assets	(427.96)	(1,311.62)
Disposal/Transfer of Fix Assets	612.20	5,332.66
Sale/(Purchase) of Investments (incl. fair value impact)	1,360.02	(3,393.29)
Dividend Income	8.39	8.39
Interest received	55.46	51.28
Net Cashflow from Investing Activities	1,608.10	687.42
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings		
Receipts/(Payments)	(58.95)	636.96
Dividend Paid	(1,680.17)	(560.06)
Interest and finance charges	(76.61)	(16.08)
Net Cashflow from Financing Activities	(1,815.73)	60.83
Net Increase/(Decrease) in Cash and Cash Equivalents	(10.77)	(165.64)
Cash and bank balances at the beginning of the year	96.90	262.54
Cash and bank balances at the end of the year	86.13	96.90



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Bharat Patel
Chairman & Managing director
(DIN: 00039543)

Place: Vadodara
Date: May 30, 2025

SHRI DINESH MILLS LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

	(Rs. in Lakhs)	
Particulars	31st March, 2025 (Audited)	31st March, 2024 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax	1,184.01	6,023.82
Adjustments for:		
Depreciation and amortization	556.09	532.79
Interest and finance charges	281.50	192.68
Interest income	(69.90)	(55.57)
Dividend Income	(8.39)	-
Employee Benefits	(80.68)	(65.76)
Gain on Fair Valuation of Financial Instrument	489.81	-
Gain on sale of fixed assets	(0.14)	(4,764.68)
Gain on sale of investments	(610.75)	-
Sundry balances written back	(6.51)	(830.66)
Non Cash adjustment	(3.20)	6.15
Operating Profit before Working Capital Changes	1,731.84	1,038.76
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	110.00	(27.61)
(Increase)/decrease in other assets	(173.03)	474.79
(Increase)/decrease in inventories	(11.87)	(356.60)
Increase/(decrease) in Trade Payables	112.47	1,076.13
Increase/(decrease) in Other Liabilities	236.07	(94.78)
Increase/(decrease) in Provisions	(210.17)	(675.77)
Cash Generated from Operations	1,795.30	1,434.91
Income taxes (paid)/refunded	(380.22)	(657.37)
Net Cashflow from Operating Activities	1,415.08	777.55
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(449.04)	(1,409.75)
Disposal/Transfer of Fixed Assets	1.44	5,082.04
Sale/(Purchase) of Investments	637.87	(4,666.03)
Dividend Income	8.39	-
Interest received	69.90	55.57
Net Cashflow from Investing Activities	268.56	(938.16)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings		
Receipts/(Payments)	190.35	1,018.75
Dividend Paid	(1,680.17)	(560.06)
Interest and finance charges	(281.50)	(192.68)
Net Cashflow from Financing Activities	(1,771.33)	266.01
Net Increase/(Decrease) in Cash and Cash Equivalents	(87.71)	105.40
Cash and bank balances at the beginning of the year	418.98	313.58
Cash and bank balances at the end of the year #	331.28	418.98
# Cash and bank balances at the end of the year includes amount of Rs. 2.29 lakhs pertaining to Asset classified as held for sale		
The above includes cash flows of one subsidiary whose operations are classified as discontinued. Please see below details:		
	(Rs in Lakhs)	
	For the year ended	
	31-03-2025	31-03-2024
Cash flows from / (used) in operating activities	(41.25)	(102.51)
Cash flows from / (used) in investing activities	(15.26)	(94.89)
Cash flows from / (used) in financing activities	54.58	198.82
Net Cash flows during the year	(1.93)	1.43



Place: Vadodara
Date: May 30, 2025

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Bharat Patel

Bharat Patel
Chairman & Managing director
(DIN: 00039543)

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

Regd. Office: Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020

Tel No. 0265 – 2960060 / 61 / 62 / 63 / 64 Email: sojitra@dineshmills.com Website: www.dineshmills.com

EXTRACT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024	31/12/2024	31/03/2024	31/03/2025	Audited	Audited
		Refer Note	Unaudited	Refer Note	Audited	Refer Note	Unaudited	Refer Note	Audited		
1	Total Income from Operations	2412.81	1,800.51	2249.61	7919.35	7908.08	1807.09	2239.29	7963.82	7940.19	2069.84
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	600.14	232.69	447.66	1726.42	2066.19	239.69	425.53	1744.49	2069.84	
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	531.88	11.67	(231.95)	1437.14	6151.26		442.90	1749.60	6905.43	
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	411.27	(82.17)	(308.41)	1050.54	4790.08	153.46	366.45	1362.94	5544.25	
5	Profit / (Loss) from discontinued Operations after tax	-	-	-	-	-	(87.30)	(186.93)	(565.59)	(881.62)	
6	Other Comprehensive Income / (expenses)	(79.43)	-	(65.21)	(79.43)	(65.21)	-	(65.76)	(82.27)	(65.76)	
7	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	331.84	(82.17)	(373.62)	971.11	4724.87	66.16	113.76	715.07	4596.87	
8	Equity Share Capital	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	
9	Earning per share (EPS) of Rs. 10/- each										
	Basic & Diluted EPS after Exceptional Items (in Rs.)	7.34	(1.47)	(5.51)	18.76	85.53	1.18	3.32	8.81	90.25	
	Basic & Diluted EPS before Exceptional Items (in Rs.)	6.12	(1.47)	7.10	13.59	12.59	1.18	3.21	7.59	83.25	

Note: The above is an extract of the detailed format of Quarterly & Annual Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2025 and the same is filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly & Annual Financial Results and Notes thereto are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com



For and on behalf of the Board of Directors,

(Signature)
Bharat Patel

Chairman & Managing Director

DIN: 00039543

Place: Vadodara
Date: May 30, 2025

shri dinesh mills ltd.

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.
Tel. : (0265) 2960060/61/62/63/64, Mobile : 99740 05975
Website : www.dineshmills.com, CIN : L17110GJ1935PLC000494

May 30, 2025

To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

By On Line

Dear Sir,

**Sub: Declaration in respect of Audit Reports with Unmodified Opinion for the
Financial Year ended 31st March, 2025
Ref. Regulation 33(3)(d) of SEBI (L.O. & D.R.) Regulations, 2015 as amended**

Pursuant to Regulation 33(3)(d) of SEBI (L.O. & D.R.) Regulations, 2015 as amended, Declaration is hereby given that, the Statutory Auditor's Report on the Audited Financial Results for the quarter & year ended 31st March, 2025 do not contain any qualifications, reservations or adverse remarks and hence, Audit Report for the above referred period carries with unmodified opinion.

**For & on Behalf of the Board of Directors of
Shri Dinesh Mills Limited,**



**Bharat Patel
Chairman & Managing Director
DIN: 00039543**



