

  
**shri dinesh mills ltd.**  
F E L T S

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.  
Tel. : (0265) 2960060/61/62/63/64, Mobile : 99740 05975  
Website : www.dineshmills.com, CIN : L17110GJ1935PLC000494

To,  
Dept. of Corporate Services,  
BSE Limited,  
Floor – 1, Rotunda Bldg., Dalal Street,  
MUMBAI – 400 001

Date: August 5, 2025

By ON-LINE

Dear Sir,

**SUB: OUTCOME OF THE BOARD MEETING HELD ON 5<sup>TH</sup> AUGUST, 2025**  
**REF.: REGULATION 30 OF SEBI (L.O.& D.R.) REGULATIONS, 2015**

This is to inform you that, the Board of Directors of the Company at their meeting held on 5<sup>th</sup> August, 2025 have, inter alia, approved the following:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on 30<sup>th</sup> June, 2025 along with Limited Review Reports thereon issued by the Statutory Auditors, M/s. R. K. Doshi & Co. LLP. **(Attached)**
2. Extract of Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> June, 2025. **(Attached)**

The Board Meeting held on 5<sup>th</sup> August, 2025 was commenced at 5.00 p.m. and concluded at 6.00 p.m.

Thanking You,  
Yours faithfully,  
**For Shri Dinesh Mills Limited,**

  
**J B Sojitra**  
**Company Secretary**  
Membership No. ACS-6351



Encl.: As stated above

  
**dinesh**  
F E L T S

**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
Shri Dinesh Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shri Dinesh Mills Limited ("the Company") for the quarter ended June 30, 2025 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2025 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year, The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified in respect of this matter.

For, R K Doshi & Co LLP

Chartered Accountants

Firm Registration No. 102745W/W100242



Place: Vadodara

Date: August 5, 2025

Rajiv K. Doshi

Partner

Membership No: 032542

ICAI UDIN: 25032542BMHUFV8357

## Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of  
Shri Dinesh Mills Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shri Dinesh Mills Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of following entities:

- Shri Dinesh Mills Limited – **Parent Company**
- Dinesh Remedies Limited – **Subsidiary**
- Fernway Technologies Limited – **Subsidiary**
- Stellant Chemicals Industries Limited – **Subsidiary**
- McGean India Chemicals Private Limited - **Associate of Stellant Chemicals Industries Limited**



5. Attention is drawn to the fact that the figures for the three months ended March 31, 2025 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated financial results include the financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects [the figures reported below are before giving effect to consolidation adjustments], total revenues of Rs. 18.67 lakhs and total net profit after tax and comprehensive income of Rs. 1.76 lakhs for the quarter ended June 30, 2025 as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information of the captioned subsidiaries is not material to the Group.

Our conclusion is not modified in respect of this matter.

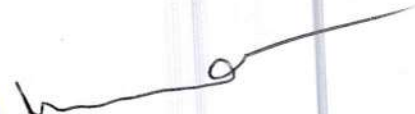
8. The consolidated financial results include the financial information of one associate whose interim financial information reflects Group's share of profit including other comprehensive income of Rs. 28.64 lakhs for the quarter ended June 30, 2025 as considered in the Statement.

Our conclusion is not modified in respect of this matter.

For, R K Doshi & Co LLP  
Chartered Accountants  
Firm Registration No. 102745W/W100242



Place: Vadodara  
Date: August 5, 2025

  
**Rajiv K. Doshi**  
Partner  
Membership No: 032542  
ICAI UDIN: 25032542BMHUFW6662

## SHRI DINESH MILLS LIMITED

Registered Office: P.O Box No. 2501, Padra Road, Vadodara - 390 020

CIN:L17110GJ1935PLC000494

Tel. 0265-2960060 / 61 / 62 / 63 / 64, Email: sojitra@dineshmills.com; Website: www.dineshmills.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE &amp; CONSOLIDATED) FOR THE QUARTER ENDED ON 30TH JUNE, 2025

(Rs. in lakhs except earning per share)

| Sr. No. | Particulars                                                                     | Standalone    |                                |            | Consolidated  |                                |            |            |
|---------|---------------------------------------------------------------------------------|---------------|--------------------------------|------------|---------------|--------------------------------|------------|------------|
|         |                                                                                 | Quarter ended |                                | Year ended | Quarter ended |                                | Year ended |            |
|         |                                                                                 | 30-06-2025    | 31-03-2025<br>(Refer Note - 7) | 30-06-2024 | 30-06-2025    | 31-03-2025<br>(Refer Note - 7) | 30-06-2024 | 31-03-2025 |
|         | (Refer Notes below)                                                             | Unaudited     |                                | Unaudited  | Unaudited     |                                | Unaudited  | Audited    |
| 1       | (a) Revenue from operations                                                     | 1,586.92      | 2,065.74                       | 1,478.39   | 1,605.53      | 2,072.88                       | 1,505.69   | 6,652.66   |
|         | (b) Other Income                                                                | 403.58        | 347.07                         | 365.06     | 403.64        | 366.97                         | 366.79     | 1,311.16   |
|         | Total Income                                                                    | 1,990.50      | 2,412.81                       | 1,843.45   | 2,009.17      | 2,439.85                       | 1,872.48   | 7,963.82   |
| 2       | Expenses                                                                        |               |                                |            |               |                                |            |            |
|         | a Cost of materials consumed                                                    | 401.82        | 435.59                         | 286.14     | 401.82        | 435.59                         | 286.14     | 1,452.59   |
|         | b Purchase of stock-in-trade                                                    | -             | -                              | -          | 13.52         | 0.07                           | 12.68      | 22.61      |
|         | c Changes in inventories of Finished goods, work-in-progress and stock-in-trade | (34.11)       | 8.76                           | 67.06      | (34.11)       | 19.16                          | 69.43      | 63.85      |
|         | d Employee benefits expenses                                                    | 603.59        | 629.90                         | 556.50     | 603.59        | 629.90                         | 556.50     | 2,327.77   |
|         | e Finance cost                                                                  | 18.24         | 21.04                          | 18.36      | 18.24         | 20.86                          | 18.43      | 76.61      |
|         | f Depreciation and amortization expenses                                        | 66.27         | 75.81                          | 65.44      | 66.27         | 75.81                          | 65.44      | 302.28     |
|         | g Other expenses                                                                | 465.30        | 641.57                         | 368.74     | 468.69        | 641.99                         | 368.86     | 1,973.62   |
|         | Total Expenses                                                                  | 1,521.10      | 1,812.67                       | 1,362.24   | 1,538.01      | 1,823.38                       | 1,377.48   | 6,219.33   |
| 3       | Profit Before Share of Profit/(Loss) of Associate, Exceptional Item and Tax     | 469.39        | 600.14                         | 481.21     | 471.15        | 616.47                         | 495.00     | 1,744.49   |
|         | Share of Profit/(Loss) of Associate                                             | -             | -                              | -          | 28.64         | 27.20                          | 13.18      | 73.37      |
|         | Exceptional items [gain / (loss)]                                               | (6.05)        | (68.26)                        | -          | (6.05)        | (68.26)                        | -          | (68.26)    |
| 4       | Profit / (Loss) from ordinary activities before tax from continuing operations  | 463.34        | 531.88                         | 481.21     | 493.74        | 575.41                         | 508.18     | 1,749.60   |
| 5       | Tax Expense                                                                     |               |                                |            |               |                                |            |            |
|         | a Provision for taxation (net)                                                  | 75.00         | 110.00                         | 100.00     | 75.00         | 110.07                         | 100.00     | 380.07     |
|         | b Earlier year tax provisions (written back)                                    | -             | -                              | -          | -             | -                              | -          | -          |
|         | c Provision for Deferred tax liability/(asset)                                  | (10.23)       | 10.61                          | (0.28)     | (10.23)       | 10.61                          | (0.28)     | 6.60       |
| 6       | Net Profit / (Loss) for the period from Continuing Operations (A)               | 398.57        | 411.27                         | 381.48     | 428.97        | 454.73                         | 408.46     | 1,362.93   |
| 7       | Profit/(Loss) from discontinued operations before tax                           | -             | -                              | -          | (57.14)       | (179.25)                       | (144.34)   | (565.59)   |
| 8       | Tax expenses of discontinued operations                                         | -             | -                              | -          | -             | -                              | -          | -          |
| 9       | Profit/(Loss) from discontinued operations after tax (B)                        | -             | -                              | -          | (57.14)       | (179.25)                       | (144.34)   | (565.59)   |
| 10      | Profit / (Loss) for the period (A+B)                                            | 398.57        | 411.27                         | 381.48     | 371.83        | 275.48                         | 264.12     | 797.34     |
| 11      | Other comprehensive income / (expenses)                                         |               |                                |            |               |                                |            |            |



|    |                                                                                               |               |               |               |               |               |               |               |               |
|----|-----------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|    | Re-measurement gains/ (losses) on post employment benefit plans                               | -             | (80.68)       | -             | (80.68)       | -             | (80.68)       | -             | (80.68)       |
|    | Fair valuation of investment in equity shares                                                 | -             | 1.25          | -             | 1.25          | -             | (1.59)        | -             | (1.59)        |
| 12 | <b>Total comprehensive income for the period</b>                                              | <b>398.57</b> | <b>331.84</b> | <b>381.48</b> | <b>971.11</b> | <b>371.83</b> | <b>193.21</b> | <b>264.12</b> | <b>715.07</b> |
| 13 | <b>Net profit attributable to:</b>                                                            |               |               |               |               |               |               |               |               |
|    | a Owners                                                                                      | -             | -             | -             | -             | 397.25        | 314.31        | 328.32        | 1,048.92      |
|    | b Non-controlling interest                                                                    | -             | -             | -             | -             | (25.42)       | (38.83)       | (64.20)       | (251.57)      |
| 14 | <b>Other comprehensive income attributable to:</b>                                            |               |               |               |               |               |               |               |               |
|    | a Owners                                                                                      | -             | -             | -             | -             | -             | (81.00)       | -             | (81.01)       |
|    | b Non-controlling interest                                                                    | -             | -             | -             | -             | -             | (1.27)        | -             | (1.27)        |
| 15 | <b>Total comprehensive income attributable to:</b>                                            |               |               |               |               |               |               |               |               |
|    | a Owners                                                                                      | -             | -             | -             | -             | 397.25        | 233.31        | 328.32        | 967.91        |
|    | b Non-controlling interest                                                                    | -             | -             | -             | -             | (25.42)       | (40.10)       | (64.20)       | (252.84)      |
| 16 | Paid-up equity share capital (face value of Rs. 10/-)                                         | 560.06        | 560.06        | 560.06        | 560.06        | 560.06        | 560.06        | 560.06        | 560.06        |
| 17 | Other Equity                                                                                  | -             | -             | -             | 18,430.18     | -             | -             | -             | 18,885.57     |
| 18 | <b>Earnings per equity share from continuing operations (not annualized)</b>                  |               |               |               |               |               |               |               |               |
|    | Basic & diluted EPS after exceptional items                                                   | 7.12          | 7.34          | 6.81          | 18.76         | 7.66          | 8.12          | 7.29          | 18.91         |
|    | Basic & diluted EPS before exceptional items                                                  | 7.22          | 6.12          | 6.81          | 13.59         | 7.77          | 6.90          | 7.29          | 17.69         |
| 19 | <b>Earnings per equity share from discontinued operations (not annualized)</b>                |               |               |               |               |               |               |               |               |
|    | Basic (in Rs.)                                                                                | -             | -             | -             | -             | (1.02)        | (3.20)        | (2.58)        | (10.10)       |
|    | Diluted (in Rs.)                                                                              | -             | -             | -             | -             | (1.02)        | (3.20)        | (2.58)        | (10.10)       |
| 20 | <b>Earnings per equity share from continuing and discontinued operations (not annualized)</b> |               |               |               |               |               |               |               |               |
|    | Basic & diluted EPS after exceptional items                                                   | 7.12          | 7.34          | 6.81          | 18.76         | 6.64          | 4.90          | 4.72          | 8.81          |
|    | Basic & diluted EPS before exceptional items                                                  | 7.22          | 6.12          | 6.81          | 13.59         | 6.75          | 3.70          | 4.72          | 7.59          |

# NOTES:

- The above results for the quarter ended on June 30, 2025 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 5, 2025. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.



3 The Board of Directors of the Company at their meeting held on October 30, 2024 had approved the binding offer dated October 28, 2024 which was also approved by the Shareholders of the Company by Postal Ballot on December 14, 2024 for sale / transfer / disposal of its entire shareholding in one of the subsidiary i.e. Dinesh Remedies Limited subject to compliance of the conditions precedent.

Consequently, the operational results of the subsidiary for all the reporting period(s) have been disclosed as Discontinued Operations in accordance with Ind AS 105. Following is the summary of total income, total expenses and profit / (loss) of Dinesh Remedies Limited for the respective reporting period(s).

| Particulars                                                 | Quarter ended  |                                |                 | Year ended      |  |
|-------------------------------------------------------------|----------------|--------------------------------|-----------------|-----------------|--|
|                                                             | 30-06-2025     | 31-03-2025<br>(Refer Note - 7) | 30-06-2024      | 31-03-2025      |  |
|                                                             | Unaudited      |                                | Unaudited       | Audited         |  |
| Total income                                                | 996.57         | 778.24                         | 883.75          | 3,428.71        |  |
| Total expense                                               | 1,053.71       | 957.49                         | 1,028.09        | 3,994.30        |  |
| <b>Profit/(Loss) after tax from discontinued operations</b> | <b>(57.14)</b> | <b>(179.25)</b>                | <b>(144.34)</b> | <b>(565.59)</b> |  |

4 Exceptional items represents payments made in respect of Voluntary Retirement Scheme and impact of the impairment loss in the investment of one of the subsidiary during the reportable period(s) as stated above in the financial results.

5 The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segements, i.e. "Textiles".

6 The Consolidated financial results includes results of following companies for the quarter ended June 30, 2025

- (i) Dinesh Remedies Limited - **Subsidiary company**
- (ii) Stellant Chemicals Industries Limited - **Subsidiary company**
- (iii) Fernway Technologies Limited - **Subsidiary company**
- (iv) McGean India Chemicals Private Limited - **Associate of Stellant Chemicals Industries Limited**

7 The figures for the quarter ended March 31, 2025 are the balancing figure between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended December 31, 2024 which were subjected to limited review.

8 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Vadodara  
Date: August 5, 2025



For and on behalf of the Board of Directors,

  
Bharat Patel  
Chairman & Managing Director  
DIN: 00039543

**Shri Dinesh Mills Ltd.**

CIN: L17110GJ1935PLC000494

Regd. Office: Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020

Tel No. 0265 – 2960060 / 61 / 62 / 63 / 64

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**EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED)**

**FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2025**

| Sr. No. | Particulars                                                                                                                                  | Standalone    |            |            |            | Consolidated  |            |            |            |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------|---------------|------------|------------|------------|---------------|------------|------------|------------|
|         |                                                                                                                                              | Quarter ended |            |            | Year ended | Quarter ended |            |            | Year ended |
|         |                                                                                                                                              | 30-06-2025    | 31-03-2025 | Refer Note | 30-06-2024 | 30-06-2025    | 31-03-2025 | Refer Note | 30-06-2024 |
| 1       | Total Income from Operations                                                                                                                 | 1990.50       | 2412.81    | 600.14     | 1843.45    | 2009.17       | 2439.85    | 616.47     | 1872.48    |
| 2       | Net Profit / (Loss) for the period (before tax and Exceptional items)                                                                        | 469.39        | 531.88     | 481.21     | 1726.42    | 471.15        | 575.41     | 495.00     | 1744.49    |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional items)                                                                      | 463.34        | 531.88     | 481.21     | 1437.14    | 493.74        | 575.41     | 508.18     | 1749.60    |
| 4       | Net Profit / (Loss) for the period after tax (after Exceptional items)                                                                       | 398.57        | 411.27     | 381.48     | 1050.54    | 428.97        | 454.73     | 408.46     | 1362.94    |
| 5       | Profit / (Loss) from discontinued Operations after tax                                                                                       | -             | -          | -          | -          | (57.14)       | (179.25)   | (144.34)   | (565.59)   |
| 6       | Other comprehensive Income / (expenses)                                                                                                      | -             | (79.43)    | -          | (79.43)    | -             | (82.27)    | -          | (82.27)    |
| 7       | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 398.57        | 331.84     | 381.48     | 971.11     | 371.83        | 193.21     | 264.12     | 715.07     |
| 8       | Equity Share Capital                                                                                                                         | 560.06        | 560.06     | 560.06     | 560.06     | 560.06        | 560.06     | 560.06     | 560.06     |
| 9       | Earnings per share of Rs. 10/- each                                                                                                          | 7.12          | 7.34       | 6.12       | 6.81       | 7.66          | 8.12       | 7.29       | 18.91      |
|         | Basic & Diluted EPS before exceptional Items (in Rs.)                                                                                        | 7.12          | 6.12       | 6.81       | 13.59      | 7.77          | 6.90       | 7.29       | 17.69      |

**Note:** The above is an extract of the detailed format of Quarterly Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5<sup>th</sup> August, 2025 and the same is filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Results and Notes thereto are available on the BSE website [www.bseindia.com](http://www.bseindia.com) and also on the Company's website [www.dineshmills.com](http://www.dineshmills.com). Further, the figures for the quarter ended 31<sup>st</sup> March, 2025 are the balancing figure between Audited figures in respect of the full financial year and the Audited published year to date figures upto the third quarter ended 31<sup>st</sup> December, 2024 which were subject to limited review.



**For and on behalf of the Board of Directors,**

*(Signature)*

**Bharat Patel**

**Chairman & Managing Director**

DIN: 00039543

Place: Vadodara

Date: August 5, 2025