

shri dinesh mills ltd.

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.
Tel. : (0265) 2960060/61/62/63/64, Mobile : 99740 05975
Website : www.dineshmills.com, CIN : L17110GJ1935PLC000494

September 3, 2025

To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

By On Line

Dear Sir,

Sub: Update on Disposal of Entire Investment in Dinesh Remedies Limited
Ref. Regulation 30 read with 24(5) of SEBI (L.O.& D.R.) Regulations, 2015

We request you to refer the initial Disclosure made by the Company vide its letter dated 30th October, 2024 regarding execution of the Binding Offer on 28th October, 2024 for disposal of entire investment (Equity & Preference shares) held by the Company in Dinesh Remedies Ltd. and thereafter, approval to the Special Resolution by shareholders through Postal Ballot on 14th December, 2024 and the necessary Disclosure(s) including Voting Result uploaded on 16th December, 2024 and latest disclosure given on 27th August, 2025 regarding execution of "Share Purchase Agreement" (SPA) on 27th August, 2025 for giving effect to the disposal of entire investment (i.e. Equity & Preference shares) held by the Company in Dinesh Remedies Ltd.

In continuation of the above, we hereby inform that, disposal of entire investment (i.e. Equity & Preference shares) held by the Company is completed on 3rd September, 2025 and as a result thereof, Dinesh Remedies Ltd. has ceased to be subsidiary of the Company including material subsidiary with effect from 3rd September, 2025.

The details pursuant to Regulation 30 of SEBI (L.O.& D.R.) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is attached herewith.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Shri Dinesh Mills Limited,




J. B. Sojitra

Company Secretary & Compliance Officer

M. No. A-6351



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Sr. No.	Particulars	Disclosure
1	Name of Companies/Body Corporates ceased to be subsidiaries	Dinesh Remedies Limited CIN: U24230GJ2005PLC045447
2	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Contribution in Consolidated turnover or revenue or income as on 31st March 2025: Percentage: 30.09%: Amount: Rs.3428.71 Lakhs Contribution in Consolidated Net Worth as on 31st March 2025: Percentage: 5.94% Amount: Rs.1154.79 Lakhs Note: The Company has not earned any revenue or income out of the Investment in Dinesh Remedies Limited in view of persistence losses incurred by Dinesh Remedies Limited.
3.	Date on which the agreement for sale has been entered into	The Binding Offer & Share Purchase Agreement were executed on 28 th October, 2024 & 27 th August, 2025 respectively with Mr. Dixit Rashmikanthbhai Patel and his Affiliates viz. Mr. Bharat Ratilal Patel & Mr. Bhailalbhai Patel. ("the prospective Buyer"). Today, sale has taken place by way of transfer of shares
4	The expected date of completion of sale/disposal	The sale of shares is completed today, i.e. 3 rd September, 2025.
5	Consideration received from such sale/disposal	Total sale consideration of Rs. 3,13,67,028/- was received for 1,30,98,095 equity shares of Rs. 10/- each based on the Enterprise Value pursuant to above referred Binding Offer & Share Purchase Agreement dated 28th October, 2024 & 27th August, 2025 respectively. Total sale consideration of Rs. 2,29,26,610/- was received for 20,96,876, 4% Optionally Cumulative Convertible Preference Shares (OCCPS) of Rs. 10/- each pursuant to above referred Binding Offer & Share Purchase Agreement dated 28th October, 2024 & 27th August, 2025 respectively.




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6	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Name of Buyer: Mr. Dixit Rashmikantbhai Patel and his Affiliates viz. Mr. Bharat Ratilal Patel & Mr. Bhailalbhai Patel. Mr. Dixit Rashmikantbhai Patel is an existing shareholder of Dinesh Remedies Limited.
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length	This Transaction does not fall under the ambit of a Related Party transaction.
8	Whether the sale, lease or disposal of the undertaking is outside scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Not applicable, since the disposal does not fall within the purview of Regulation 37A of LODR Regulations. However, members of the Company have approved disposal of aforesaid shares by way of Special Resolution through Postal Ballot on 14 th December, 2024.
9	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

For Shri Dinesh Mills Limited,



J. B. Sojitra
Company Secretary & Compliance Officer
M. No. A-6351

