



POLICY FOR DETERMINING “MATERIAL SUBSIDIARIES OF

SHRI DINESH MILLS LIMITED

REGD. OFFICE: NEAR INDIABULLS MEGA MALL, AKOTA ROAD, VADODARA – 390 020

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A. INTRODUCTION

Pursuant to the provision of Regulation 16(1) (c) of the Securities and Exchange of Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, the company has formulated this policy for determining material subsidiary of the Company.

B. SCOPE AND EXCLUSION

The policy set out the criteria for determining Material subsidiary / Subsidiaries.

C. POLICY

A subsidiary Company will be considered as material Subsidiary of the Company whose income or net worth exceed 10% of the Consolidated Income or Net worth respectively of the Company and its subsidiaries in the immediately previous financial year.

This Policy shall come into effect from the date of approval by the Board of Directors of the Company.

This Policy shall be implemented as per the provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as may be amended from time to time.

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Note: This policy was reviewed by the Board of Directors on 30th May, 2025.